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NEW ZEALAND RACING BOARD BETTING RULES

PURSUANT TO THE RACING ACT 2003

1. INTRODUCTION

1.1 Purpose

The purpose of these Rules is to provide for:

- (a) the administration and conduct of Race Betting and the Totalisator; and
- (b) the conduct and operation of Fixed Odds Race Betting; and
- (c) the conduct and operation of Totalisator and Fixed Odds Sports Betting.

2. COMMENT AND APPLICATION

- 2.1 The Board made these Rules by resolution passed on the 11th day of August 2003 pursuant to the Racing Act 2003 and subsequent amendments.**
- 2.2 These Rules shall come into force on the 20th day of August 2003.**
- 2.3 Any earlier rules shall be revoked on the day on which these Rules come into force. Where any matter originated under earlier rules hereby revoked, and that matter subsists, those Rules shall apply to that matter as if the matter had originated under those Rules.**
- 2.4 A copy of these Rules shall be available in all Totalisator Agencies.**
- 2.5 All matters concerning the provision of gaming and wagering services by the Board will be governed by New Zealand law and any disputes arising will be determined by the Courts of New Zealand.**

3. INTERPRETATION

3.1 In these Rules, unless the context otherwise requires:

- (a) **“Account Betting”** means betting using an account established for the purpose of placing bets.
- (b) **“Account Holder”** has a corresponding meaning.
- (c) **“Act”** means the Racing Act 2003 as amended.
- (d) **“Authorised Event”** means a sports game, competition, or event upon which the Board may conduct sports betting pursuant to the Act by obtaining the written agreement of the appropriate New Zealand national sporting organisation or controlling body.
- (e) **“Betting Voucher”** means a voucher (including gift vouchers) purchased by a Investor that can be used to place Investments with the Board or can be exchanged for cash.
- (f) **“Board”** means the New Zealand Racing Board as established under the Act.
- (g) **“Dividends”** means an amount payable from the relevant Totalisator Pool to each winning unit of betting.
- (h) **“Dividend Unit”** means the unit of Investment upon which Dividends are declared for each totalisator bet type.
- (i) **“Easybet”** means a bet on a nominated pool of a Race or Authorised Event where some or all of the selections are made by the Board’s computer.
- (j) **“Entrant”** means a Race Entrant in a Race or competitor in an Authorised Event to which a number is allocated.

- (k) “**Identification**” means such documentary evidence containing signature verification as the Board deems acceptable from time to time.
- (l) “**Investment**” means a bet placed on a Race or Authorised Event.
- (m) “**Investor**” means a person who invests money on a Race or Authorised Event.
- (n) “**Joker**” is a selection made by the Board’s computer.
- (o) “**Odds**” means the ratio of Return to Investment for a Fixed Odds bet.
- (p) “**Official Result**” is a ruling made by the Official Controlling Body of a particular sport in respect of the result of an event conducted by that body at the immediate conclusion of that event and may include same day protests, place changes or disqualifications.
- (q) “**Order for Payment**” means the point in time at which the judge, stewards or judicial committee authorise the Board to result a Race.
- (r) “**Race**” means a galloping Race, a harness Race or greyhound Race as the case may require.
- (s) “**Race Meeting**” means a meeting held on a day for the purpose of conducting Races upon which Investments are accepted by the Board.
- (t) “**Refunds**” means an Investment returned to an Investor.

- (u) **“Returns”** means a sum of money that is paid out on a Fixed Odds Winning Selection and is the product of Odds times Investment.
- (v) **“Rules”** means these Rules for the Administration and Conduct of Betting, the Totalisator and the conduct and operation of Sports Betting.
- (w) **“Rules of Racing”** means the New Zealand Rules of Racing, the New Zealand Rules of Harness Racing, and the Greyhound Racing Rules.
- (x) **“Starter”** means a Race Entrant remaining in a Race at 9am on the day of the Race Meeting or, where the Race Meeting is scheduled to start before 10am, one hour prior to the advertised starting time of the first Race of that Race Meeting. In the case of Races outside New Zealand, Starters shall be similarly determined, but two hours before the scheduled start time of the first Race of the Race Meeting, where the Race Meeting is determined by the Board.
- (y) **“TAB”** means the trading brand of the New Zealand Racing Board
- (z) **“Termination”** means the distribution of a particular pool even though no ticket has correctly chosen the winning Entrant or winning option.
- (aa) **“Textbet”** is the means of betting by mobile phone text messaging.
- (bb) **“Ticket Value”** means the amount of money paid for a ticket and may consist of one or more bets placed.

- (cc) **“Totalisator Agency”** means a totalisator agency operated by the Board, and includes any premises on which totalisator betting may be received by the Board.
- (dd) **“Winning Selection”** means the contingency or contingencies deemed to win, or place, if appropriate.

3.2 Unless the context otherwise requires, words contained in these Rules shall have the meaning ascribed to them by the Act.

4. GENERAL

4.1 Compliance with these Rules and Rules of Racing

The placing and acceptance of bets and the payments of Dividends, Returns and Refunds whether on the Totalisator or at Fixed Odds, must comply with the Rules of Racing.

4.2 Where bets will be accepted

Bets will be accepted at or through Totalisator Agencies, including account betting, betting by telephone, internet, SkyBet, TextBet and any other means as determined by the Board.

4.3 Acceptance of Bets

A Totalisator Agency will accept bets only upon such Race Meeting or Races or Authorised Events as the Board may direct from time to time.

4.4 Governing Law

The Board does not warrant or imply that betting complies with the legal requirements of any country other than New Zealand. Investors in other nations must satisfy themselves of (and assume full responsibility for) the legality of their:

- (a) placement of bets with the Board or their use of the Board's gaming and wagering services
- (b) remitting funds to their accounts with the Board; and
- (c) receiving remittances of funds from the Board.

4.5 Credit Betting

In accordance with the Act, bets will not be accepted on credit.

4.6 Prohibition on entry to Totalisator Agencies

Subject to the Human Rights Act 1993, the Board's agent in charge of any Totalisator Agency may prohibit any person from entering such Totalisator Agency.

4.7 Rejection of Investments

The Board's agent in charge of any Totalisator Agency, unless otherwise directed by the Board or the Chief Executive Officer (CEO) of the Board, shall be entitled to decline to accept at any time and without giving any reason therefore, part or all of any Investment.

4.8 Minors

Investors must be 18 years of age or older to place a bet.

4.9 Closing Time for Investments

In each Totalisator Agency there will be displayed the starting times for all Races at all Race Meetings and all Authorised Events in respect of which Investments may be accepted. Unless special circumstances prevail, Investments will be accepted up to the start time of the Race or Authorised Event, or the closing time displayed at Totalistor Agencies. See Rule 14: Conditions Applicable to Fixed Odds Sports Betting.

4.10 Units of Betting

The unit of betting for all Races and Authorised Events will be determined by the Board. See Appendix 1.

4.11 Minimum Ticket Value

The minimum Ticket Value shall be determined by the Board and may be varied from time to time at the discretion of the Board. This determination may be based upon a particular bet type or upon a particular method of betting. See Appendix 1.

4.12 Easybets and Jokers

The Board may from time to time authorise the issue of Easybets on Races or Authorised Events.

The Board may from time to time authorise the inclusion of Jokers as part of a bet.

4.13 Results

For the purpose of these Rules, the result of a Race, combination of Races, Authorised Event or combination of Authorised Events shall be the result declared on the conclusion of the Race, combination of Races, Authorised Event or combination of Authorised Events in accordance with the Rules of Racing and these Rules.

4.14 Payment of Dividends, Returns and Refunds

Subject to Rule 10.7.5, Dividends, Returns and Refunds will be made available for collection, or, in the case of account betting, credited to an account, as soon as practicable after the Order for Payment of Dividends has been made or the Official Result confirmed.

If a Dividend, Return or Refund is subsequently altered then the Account Holder will be liable to the Board for repayment of the Dividend, Return or Refund and the Board may set off that liability against any credit funds in the account.

4.15 Cancellation of Investments

An Investor must ensure that their bet is placed correctly as the Board may refuse to cancel any bet without giving reason, or the Board may refuse to cancel any bet for any of the following reasons:

- (a) Bets placed via the Internet cannot be cancelled.
- (b) Bets placed on an Authorised Event during "Live Betting" cannot be cancelled.
- (c) Bets cannot be cancelled after the start of the first Race involved in the bet.
- (d) Bets cannot be cancelled after the start of the first Authorised Event involved in the event.
- (e) Bets placed on an Authorised Event during a break in play cannot be cancelled after play has resumed.
- (f) Fixed Odds bets can only be cancelled within 60 seconds of the bet being accepted by the Board.

In the 15 minutes prior to the scheduled start time of the Race concerned, Win, Place and Each Way bets can only be cancelled within 60 seconds of the bet being accepted by the Board.

4.16 Employee may not make a Fixed Odds Bet

No employee of the Board are permitted to make a Fixed Odds Bet.

4.17 Special Conditions Applicable to Totalisator Betting

When the Board receives Investments on overseas Races on the totalisator or Fixed Odds, the Rules of Racing in the country of the Race shall apply.

4.18 Circumstances for which Rules do not provide

If a circumstance arises for which these Rules do not provide, the matter shall be dealt with in such manner as the Board may determine.

- (a) The decision of the Board upon –
 - (i) any question or dispute as to the amount of a Dividend, Return or Refund payable in respect of any ticket; or
 - (ii) the validity of any ticket, including any question of possible forgery, tampering or alteration

– shall be final and conclusive.

5. CONDITIONS RELATING TO INVESTMENTS BY CASH

5.1 Acceptance and Issue of Bets

- (a) The Board's agent in charge of any Totalisator Agency may declare at any time that the office is closed for receiving cash Investments.
- (b) Only bank notes, coins or such other instruments for payment as the Board may determine from time to time shall be accepted.
- (c) On acceptance of the Investment by the Board, Investors will be issued with a bet on a printed ticket which must be presented when claiming any Dividend, Return or Refund due in respect of such bet.
- (d) Such tickets will be printed to show the date of issue, the name designated for the Race Meeting or event concerned, the selections, Ticket Value and such other particulars as may be required to identify the bet recorded.
- (e) Subject to the provisions of this Rule and Rule 4.15, the Investor shall be deemed to accept the ticket issued to him or her unless he or she applies **within 60 seconds** after issue of the ticket for the rectification of any error or omission in the ticket.
- (f) Where any ticket is incomplete as to the required particulars, altered or defaced the details will be deemed to be those as recorded on the Board's computer system.

- (g) It shall be the sole responsibility of the Investor to ensure that the details of the cash bet are recorded in accordance with the Investor's intentions. By accepting a ticket, the Investor shall be deemed to have accepted that the matters listed in Rule 5.1(d) above recorded on the ticket correspond to those that the Investor requested.
- (h) Any ticket, when presented for a Dividend, Return or Refund or for the correction of an alleged error, may be rejected without any payment made on the ticket if the ticket has been altered or defaced.

5.2 Payment of Dividends, Returns and Refunds in respect of cash bets. Subject to Rule 5.1, payment of Dividends, Returns and Refunds will be made for cash Investments as following:

In the case of cash bets, the procedure for payment of Dividends, Returns and Refunds is as follows:

- (a) Dividends, Returns and Refunds will be paid, on production of the ticket, in cash, or may at the option of the Board, be by cheque, or electronic transfer as determined by the Board. Payment shall be made in New Zealand currency.
- (b) Dividends, Returns or Refunds not claimed or paid within six months of the date of the Race, Race Meeting or Authorised Event concerned may be claimed on production of the ticket at a Totalisator Agency and the completion by the claimant of such written form of application as the Board may require.
- (c) Dividends, Returns and Refunds not claimed within six months of the date of the Race Meeting or Authorised Event concerned will be retained by the Board.

6. BETTING VOUCHERS

The Board at its discretion and subject to these Rules, may issue Betting Vouchers, or any other instrument, in return for deposits received from Investors.

All transactions made using Betting Vouchers, defined as 'Occasional Transactions', will be subject to the Financial Transactions Reporting Act 1996.

6.1 Establishing Betting Vouchers

Subject to these Rules, Betting Vouchers may be established through any Totalisator Agency. A Personal Identification Number (PIN) may be selected by the Investor establishing the Betting Voucher.

6.2 Deposits to Betting Vouchers

- (a) Any person wishing to make a deposit to a Betting Voucher may do so by such means as approved by the Board. Each time a subsequent deposit is made a new Betting Voucher will be established.
- (b) The Board's agent at any Totalisator Agency may refuse to accept any deposit or, having accepted such, may Refund the deposit or any balance of the deposit at his or her discretion and without giving any reason if he or she has reasonable grounds to believe that the Betting Voucher will not be used for the purpose of betting.
- (c) Any person must produce Identification before depositing cash in the sum of NZ\$10,000.00 or more onto a Betting Voucher. Should the deposit be made on behalf of another party or parties, the Board's agent, at the Totalisator Agency must obtain and record the Identification of both the depositor and the other party or parties before the deposit can be made.

6.3 Redemption of Betting Vouchers

Upon presentation of a Betting Voucher at a Totalisator Agency, funds may be redeemed from it.

6.4 Investments using a Betting Voucher

Subject to Rule 4: General Rule, Investments may be placed at a Totalisator Agency using a Betting Voucher as payment. Tickets will be issued as Cash Bets, subject to Rule 5.1.

6.5 Abuse of Betting Vouchers

Where a Betting Voucher is used for purposes other than betting on Races or Authorised Events the Board may terminate that voucher and any funds on that voucher will be refunded to the depositor.

6.6 Dormant Betting Vouchers

If Betting Vouchers have not been redeemed within a period of one year of being established, the Board at its discretion may remove the Betting Voucher from its computer. The funds will be retained by the Board.

7. RULES FOR ESTABLISHING AND OPERATING A BETTING ACCOUNT

7.1 Purpose of Rules

The purpose of Rule 7 is to specify the conditions for establishing and operating a Betting Account. Rule 7 is to be read subject to any specific provisions in Rule 8: Rules Relating to Internet Investments and Rule 9: Rules Relating to Skybet Investments.

7.2 Establishing a Betting Account

- (a) Every applicant opening a Betting Account must supply the information required by the Board in the form prescribed.
- (b) Must be 18 years of age or older and must have their identity and age verified by the Board. The acceptable methods of verification by the Board of age and identity are specified in Appendix 2.
- (c) Applicants must produce evidence of Identification as required, when applying to open a Betting Account.
- (d) The application to open a Betting Account must be accompanied by a deposit of at least NZ\$10.00.
- (e) The applicant will be required to nominate a Personal Identification Number (PIN) before becoming an Account Holder.
- (f) The details of each Account Holder will be held on the Board's computer.
- (g) All transactions made will be subject to the Financial Transactions Reporting Act 1996.

- (h) At the discretion of the Board, an Account Holder may be issued with an electronic card for account access and identification.

7.3 Deposit of funds to a Betting Account

- (a) Any person wishing to deposit funds in a Betting Account may do so by funds transfer or such other means as approved by the Board, providing it complies with the Financial Transactions Reporting Act 1996.
- (b) No bet will be accepted against a deposit until the funds have cleared.
- (c) The Board's agent at any Totalisator Agency may refuse to accept any deposit or, having accepted such, may refund the deposit or any balance of the deposit at his or her discretion without giving any reason if he or she has reasonable grounds to believe that the account will not be used for the purpose of betting.
- (d) Where a Betting Account is used for purposes other than betting on Races or Authorised Events the Board may close the account and any funds in the account, less a reasonable administration fee, will be remitted to the Account Holder.
- (e) A depositor must produce Identification before depositing cash in the sum of NZ\$5000.00 or more into a Betting Account. Should the deposit be made on behalf of another party or parties, the Board's agent at the Totalisator Agency must obtain and record the Identification of the depositor before the deposit can be made.
- (f) In the event that funds are deposited in error into a Betting Account, the funds may be recovered without reference to the Account Holder.

- (g) All funds deposited to a Betting Account will be converted to New Zealand Dollars.

7.4 Withdrawal of Funds from a Betting Account

- (a) Funds may be withdrawn from a Betting Account at a Totalisator Agency upon obtaining and recording the Account Holder's account number, code and evidence of Identification or without reference to the Account Holder where Rule 7.3 (f) applies.
- (b) Subject to Rule 7.7 (e), upon instruction by the Account Holder the Board will remit funds to the Account Holder by means as approved by the Board.
- (c) Subject to Rule 7.2 (i) funds may be withdrawn at a Totalisator Agency by means of an electronic card.

7.5 Amendment to Account Holder Details

An Account Holder may be required to submit a written advice amending any or all of the details in the original application to open the account. The Account Holder may also revoke the original application and replace it with a new application upon satisfying the Board that it is necessary to do so for the Account Holder's own protection. In either case any funds standing to the credit of the Account Holder will be transferred to his or her new account.

7.6 Closure Of Betting Accounts

- (a) Accounts may be closed if requested by the Account Holder and funds withdrawn subject to Rules 7.4 (a) 7.4 (b) and 7.4 (c) relating to withdrawals.

- (b) Accounts may be closed by the Board at any time without giving any reason and at its discretion the Board may remit the funds to the Account Holder, or at the Board's discretion, the Betting Account may be frozen by the Board while inquiries are made about the funds.

7.7 Investments using a Betting Account

- (a) Bets may be placed by using a Betting Account which has a credit balance.
- (b) The sum to be drawn from a Betting Account may not exceed the credit balance of the account. Credit betting will not be permitted.
- (c) Subject to the provisions of these Rules, the Account Holder shall be deemed to accept the bet issued to them as recorded against the account.
- (d) A separate record will be kept of each Betting Account and of all transactions, including bets on that account.
- (e) Neither the Board nor any employee of the Board shall be liable for any loss arising from the unauthorised use of a Betting Account, nor for any loss arising from the postage of remittances to the address supplied by the Account Holder.

7.8 Payment of Dividends, Returns and Refunds

Dividends, Returns and Refunds will be credited to the Investor's account in accordance with Rule 4.14.

7.9 Disposal of Balance in a Betting Account

- (a) Subject to Rule 7.7 (e), funds standing to the credit of the Betting Account will be remitted to the Account Holder by the Board upon the instruction of the Account Holder.
- (b) In the absence of instructions from the Account Holder regarding the disposal of funds standing to the credit of the Account Holder, such funds may be retained pending receipt of instructions or the whole or part of the amount may be remitted to the Account Holder at the discretion of the Board.

7.10 Discrepancies in Betting Accounts

The Board will not investigate any claim concerning an alleged discrepancy in the balance of a Betting Account unless the Account Holder has queried the balance of the account at least once in the two weeks since the discrepancy is alleged to have arisen.

7.11 Errors in Placement of Investments

- (a) Subject to Rule 7.10, the Board will investigate all claims alleging that bets have been placed incorrectly due to error by the Board's agent at any Totalisator Agency, or any employee of the Board.
- (b) The Board will neither investigate nor accept any liability in respect of claims alleging that bets have been placed incorrectly where such bets have been placed by using a telephone betting operator.
- (c) Where an error by an operator employed by the Board results in the placement of an incorrect bet, the bet will be deemed to be that which is recorded on the Board's computer, notwithstanding the error. The Board will not be liable for any claim that is inconsistent with the computer record of the bet in question. The Board may, however, at its complete discretion:

- (i) Refund the bet to the Account Holder; or
- (ii) Credit the account up to the amount of the Dividend, Return or Refund which would have been payable if the bet had been placed correctly.

7.12 Privacy and Security of Account Betting

By establishing an account the Account Holder agrees to these provisions governing privacy of information and security.

All personal information provided to the Board by an Account Holder will be held by the Board for the purpose of establishing and maintaining the relationship between the Account Holder and the Board. This purpose includes the offering by the Board to Account Holders, from time to time, of products or services that the Board considers may be of interest to the Account Holder. The Board may make credit reference and other enquiries concerning Account Holders.

The New Zealand Privacy Act 1993 gives individuals a right to see and correct information held about them by the Board.

7.13 Dormant accounts

If a Betting Account has not been operated for a period of one year, the Board may deem the account to be dormant and at its discretion retain the amount standing to the credit of the account or remit such amount to the Account Holder less a reasonable administration fee.

8. RULES RELATING TO INTERNET INVESTMENTS

Rule 8: Rules Relating to Internet Investments overrides relevant sections of Rule 7: Rules for Establishing and Operating a Betting Account.

8.1 Offer of Betting Services via the Internet

The Board offers to give due consideration to bets submitted via the internet by Account Holders to the Board where these bets are submitted via the internet in accordance with these Rules. By their action of submitting a bet via the internet, Account Holders:

- (a) Agree with the Board that their bet is an offer that is made in accordance with these Rules; and
- (b) Agree that they will be contractually bound by these Rules if the Board accepts their bet via the internet.

8.2 Establishment of an Account via the Internet

Investors who wish to place bets via the internet:

- (a) Must be 18 years of age or older and must have their identity and age verified by the Board. The acceptable methods of verification by the Board of age and identity are specified in Appendix 2; and
- (b) May establish an account by depositing clear funds of not less than NZ\$20.00, and not greater than NZ\$1,000 via the internet.

The Board may (but will not be obliged to) accept bets as soon as an account has been established via the internet. Similarly, the Board may (but will not be obliged to) accept bets while this account remains in credit. However, the Board will not permit withdrawals to be made from

this account until the Account Holder's age and identity have been verified in accordance with the procedure described in Appendix 2.

If an Account Holder's age and identity have not been verified by the Board within 60 days after establishment of their account, then the Board will be entitled to suspend operation of that account until such verification has been received by the Board.

Existing Account Holders may, at the discretion of the Board, use their existing account to place bets via the internet. To the extent that these existing customers place bets via the internet, they will be bound by Rule 8: Rules Relating to Internet Betting.

8.3 Minimum Investment

The Board may determine the minimum Investment for betting via the internet. See Appendix 1.

8.4 Administration

The Board may charge an account administration fee for internet transactions. See Appendix 2.

8.5 Acceptance of Bets

All bets will be debited to the Account Holder's account automatically upon acceptance of their bet by the Board. The Board will not accept bets via the internet where there are insufficient cleared funds in credit in the account.

By placing a bet via the internet, the Account Holder agrees that their bet, once it has been transmitted from their computer:

- (a) Will not be cancelled, withdrawn or amended by the Account Holder;
- (b) May be accepted in whole or in part, or declined, by the Board at the complete discretion of the Board; and
- (c) Will be accepted by the Board (thereby forming a betting contract) when the Board determines that the Board will accept the bet, with communication to the Account Holder unnecessary for this purpose.

The Board may refuse to accept any bet placed via the internet and will not be required to give reasons for its refusal. The Board will use its best endeavours to communicate to the Account Holder that the bet has not been accepted by the Board.

8.6 Privacy and Security of Internet Betting

The Board's computer is protected from unauthorised access by operating through an encrypted network. However, Account Holders are responsible for the confidentiality and safekeeping of their individual user identifications and Personal Identification Numbers.

The Board will in no event be liable for any damages or loss of any kind arising out of or in any way related to any authorised use of, access to, or misuse of any accounts or misuse of personal information transmitted over the internet.

The use of a correct PIN for an account by an Investor will be sufficient to establish the liability of the Account Holder responsible for that account. The Board will have no other obligation to authenticate account usage via the internet.

9. RULES RELATING TO SKYBET INVESTMENTS

9.1 Interpretation

In Rule 9, unless the context otherwise requires: –

“**Sky**” means the digital television company working in partnership with the Board to provide Skybet.

“**Skybet**” is the means of betting through interactive television.

9.2 Requirements

An account and Personal Identification Number (“PIN”) is required to use Skybet. See Rule 7: Rules for Establishing and Operating a Betting Account and Rule 8: Rules Relating to Internet Investments The use of a correct PIN for a TAB Account shall be sufficient to establish liability of the Account Holder for all bets placed. Sky and the Board have no obligations for any further authentication.

9.3 Bet Value

The Board may determine minimum and maximum bet value for Skybet. See Appendix 1. The Board will not accept bets using Skybet where there are insufficient cleared funds in the Account Holder’s account.

9.4 Method of Payment

All bets placed using Skybet will be debited from the Account Holder’s account automatically upon acceptance of the bet by the Board. All Dividends, Returns and Refunds will be credited to the Account Holder’s account.

9.5 Acceptance of Bets

All bets will be debited to the Account Holder's account automatically upon acceptance of their bet by the Board. The Board will not accept bets via the internet where there are insufficient cleared funds in credit in the account.

By placing a bet using Skybet, the Account Holder agrees that their bet, once it has been transmitted:

- (a) Will not be cancelled, withdrawn or amended by the Account Holder;
- (b) May be accepted in whole or in part, or declined, by the Board at the complete discretion of the Board; and
- (c) Will be accepted by the Board (thereby forming a betting contract) when the Board determines that the Board will accept the bet, with communication to the Account Holder unnecessary for this purpose.

The Board may refuse to accept any bet placed using Skybet and will not be required to give reasons for its refusal. The Board will use its best endeavours to communicate to the Account Holder that the bet has not been accepted by the Board.

9.6 Liability

Sky and the Board will not be liable for any loss or damage arising out of, or in any way related to, the placing of bets using the Skybet system, including without limitation, delay, interruption or failure in the performance of the Skybet system.

10. GENERAL RULES RELATING TO TOTALISATOR RACE INVESTMENTS

10.1 Interpretation

In Rule 10, unless the context otherwise requires –

“**Dividend Pool**” means, the sum of money placed as bets on a specific pool, less Refunds and statutory deductions.

“**Scratching**” means the declaration in accordance with the Rules of Racing that a Race Entrant is a non-Starter, and includes the withdrawal of a Race Entrant.

10.2 Dividend Declared

The Board shall declare Dividends payable in respect of any Race in accordance with the determination of the judge and stewards regarding the result of the Race.

The Board shall order the payment of Dividends upon receipt of an Order for Payment.

Where a protest is lodged in respect of a Race in accordance with the Rules of Racing, the Board shall declare the Dividends payable in respect of the Race in accordance with the determination of the stewards regarding the protest.

10.3 Dividend Unit

Subject to Rule 4.10, Dividends declared will be based on a unit of Investment determined by the Board. See Appendix 1

In circumstances where a Dividend Pool is to be paid out and there are no winners, ie countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting, eg a Double result of Any/Any, then the Dividend will be less than the Dividend Unit for that bet type.

10.4 Approximate Totalisator Dividends

The approximate totalisator Dividends offered in respect of an event are indicative Dividends calculated by reference to the overall betting pool. The final Dividends will not be known by the Board until the betting pool has closed in respect of the relevant event. The actual Dividends payable will be calculated in accordance with these Rules upon closure of the betting pool.

10.5 Refund of Investments

- (a) The Board shall refund bets only where at least one of the following Rules applies:
- (i) Rule 10.5 (b), relating to the Scratching of Race Entrants;
 - (ii) Rule 10.6, relating to the postponement or abandonment of Race Meetings;
 - (iii) Rule 10.7.3, relating to the Scratching of Entrants from a Race in respect of which All Up bets have been placed;
 - (iv) Rules 11.1.11 and 11.2.12, relating to the abandonment of Races on which Pick6 betting will be conducted;

- (v) Rules 11.3.9, 11.3.10, 11.4.10 and 11.4.11, relating to Scratchings from a Six Pack Race and the abandonment of Races on which Six Pack betting will be conducted;
 - (vi) Rules 11.5.6 and 11.5.7 (a), relating to Scratchings from a Win Race and the abandonment of Races on which Win betting will be conducted;
 - (vii) Rules 11.6.6 and 11.6.7 (a), relating to Scratchings from a Place Race and the abandonment of Races on which Place betting will be conducted;
 - (viii) Rules 11.7.6 and 11.7.7 (a), relating to Scratchings from a Quinella Race and the abandonment of Races on which Quinella betting will be conducted;
 - (ix) Rules 11.8.6 and 11.8.7 (a), relating to Scratchings from a Trifecta Race and the abandonment of Races on which Trifecta betting will be conducted;
 - (x) Rules 11.9.8 and 11.10.9, relating to the abandonment of Races on which Double betting will be conducted;
 - (xi) Rule 11.11.8 relating to the abandonment of Races on which Treble betting will be conducted;
- (b) Subject to Rules 11.1.9, 11.2.10, 11.9.6, 11.10.8 and 11.11.6 relating to substitutes, any bet placed on a Race Entrant that is subsequently Scratched, will be refunded provided that:
- (i) In accordance with Rule 4.9, the Refund is applied for prior to the closing time for the acceptance of bets on the Race concerned, or, if the bet involves a combination of Races, the closing time for the acceptance of bets on the first Race of the combination ;

(ii) If a Refund is not applied for under Rule 10.5 (b) (i) and the Scratching is not from:

- The second Race of a Double bet or Double with Concession bet,
- The second or third Race of a Treble bet,
- A Pick6 bet;

then the bet will be refunded after the payment of Dividends has been ordered on the Race concerned, or, if the bet involves a combination of Races, after the payment has been ordered on the final Race in the combination.

10.6 Bets received on Race Meetings subsequently postponed or abandoned

- (a) Where a Race is postponed to a later time and date, all bets in relation to this Race will remain valid with the exception of Six Pack, Pick6, All Up and Poker, as covered in these Rules,
- (b) In the event of a Race Meeting being abandoned all unresolved Investments will be refunded.

10.7 All Up Betting, Including Poker Bets

10.7.1 Interpretation

“**All Up Bet**” means a bet placed on a selection or combination of selections in an event on the basis that any Dividend or Return from that bet is to be invested on a selection or combination of selections in at least one subsequent Race.

10.7.2 Acceptance of All Up bets

- (a) The Board may accept All Up bets.

- (b) At the time of placing an All Up bet, the Investor shall nominate a number of Races in respect of which any Dividend or Refund shall be paid.

10.7.3 Scratchings or Race Abandonments

Any Refund, resulting from either a Scratching or the abandonment of a Race from an All Up bet, shall be re-invested in the same manner as a Dividend.

10.7.4 Poker Bets

A “Poker Bet” allows a number of separate All Up bets to be sold as a single transaction. With respect to Rule 10.7.5, each component All Up bet within any Poker bet will function as if they were sold separately.

- (a) **Poker3** – Poker Bets involving exactly three Races. Four separate All Up bets, spanning three Races, are sold as a single transaction in a **Poker3** bet.

These separate bets are ; three All Up bets across each unique pair of Races, and one All Up bet across all three Races.

- (b) Poker4 – Poker bets involving exactly four Races. Eleven separate All Up bets, spanning four Races, are sold as a single transaction in a Poker4 bet.
- (c) These separate bets are ; six All Up bets involving each unique pair of Races, four All Up bets involving each unique trio of Races, and one All Up bet involving all four Races.
- (d) Poker5 – Poker bets involving exactly five Races. Twenty six separate All Up bets, spanning five Races, are sold as a single transaction in a Poker5 bet.
- (e) These separate bets are; ten All Up bets involving each unique pair of Races, ten All Up bets involving each unique trio of Races, five All Up bets involving each unique quartet of Races and one All Up bet involving all five Races.
- (f) Poker6 – Poker bets involving exactly six Races. Fifty seven separate All Up bets, spanning six Races, are sold as a single transaction in a Poker6 bet.
- (g) These separate bets are ; fifteen All Up bets involving each unique pair of Races, twenty All Up bets involving each unique trio of Races, fifteen All Up bets involving each unique quartet of Races, six All Up bets involving each unique quintet of Races and one All Up bet involving all six Races.

10.7.5 Payment of Dividends and Refunds in respect of Poker bets

Any Dividend or Refund on Poker bets will not be available for payment until either an Order for Payment is received or an order for abandonment has been made for all Races in the Poker bet.

10.8 Percentage Betting

10.8.1 Interpretation

“**Percentage Bet**” means a bet where the Investor does not nominate a unit of Investment, instead they nominate the total amount they wish to outlay on the bet.

“**Remainder**” means the difference between the Total Amount Nominated, and the outcome of the Investment Formula multiplied by the number of combinations wanted.

10.8.2 Acceptance of Percentage Bets

The Board may determine bet types available for percentage betting. See Appendix 1.

10.8.3 Minimum Investment

The Board may determine a minimum Investment for percentage betting. See Appendix 1.

10.8.4 Investment Formula

The amount invested on the totalisator on each bet combination is calculated in accordance with the following formula, truncated to the nearest whole number:-

$$\frac{\text{Total Amount (in cents) Nominated}}{\text{Number of combinations wanted}}$$

Any Remainder will be invested at the rate of one additional cent per unique combination in accordance with the Percentage Priority Order until all of the Total Amount Nominated is invested. See Appendix 3.

10.8.5 Payment of Dividends and Refunds in respect of Percentage Bets

A winning Percentage Bet will receive the product, rounded down to the nearest five cents, of, the declared Dividend, and the number of dollars that the Percentage Bet had invested on the winning combination.

The total amount due in Refunds to any Percentage Bet will be rounded down to the nearest five cents.

10.8.6 Percentage Priority Order (%PO)

The Percentage Priority Order for a Percentage Bet is an ordinal listing of all the unique combinations that make up the bet. It dictates the strict order that any Remainder, from the Investment Formula in Rule 10.7.3, will be invested at the rate of one cent per unique combination until the entire Remainder is invested. See Appendix 3.

11. CONDITIONS APPLICABLE TO TOTALISATOR RACE BET TYPES

11.1 Pick6 Betting

11.1.1 Interpretation

In Rule 11.1, unless the context otherwise requires: –

“**Pick6**” is a bet type whereby the Investor endeavours to select the Winner in each of the six Races as designated by the Board.

“**First Prize Pool**” means 88 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.1.5; and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.1.6.

“**Prize Reserve Pool**” means 12 per cent of the Dividend Pool.

“Winner” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.1.2 Races upon which the Board may conduct Pick6 betting

Pick6 betting may be conducted on such Races as the Board may determine from time to time.

11.1.3 Method of Pick6 betting

A Pick6 bet is placed by the Investor selecting a Race Entrant or Entrants in each of the six Races of a Pick6.

11.1.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) 88 per cent of the Dividend Pool shall be allocated to the First Prize Pool; and
- (b) 12 per cent shall be allocated to the Prize Reserve Pool.

11.1.5 First Prize Pool

Subject to Rule 11.1.7 relating to termination, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races of a Pick6, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Pick6.
- (c) If no units of betting have selected the Winners in each of the six Races of a Pick6, the First Prize Pool in respect of that particular Pick6, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Pick6.

11.1.6 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the First Prize Pool of any Pick6.

11.1.7 Termination

Subject to Rule 11.1.11 relating to Abandonment, the following will apply:

- (a) The Board may terminate any First Prize Pool. If the First Prize Pool is terminated, the First Prize Pool shall be distributed on the next day on which Pick6 betting is to be conducted, as follows:
 - (i) The Pick6 First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races.
 - (ii) If there are no units of betting that have selected the Winner in each of the six Races of the Pick6, the First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winners in the greatest number of such Races.
- (b) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in any one of the Races of the Pick6, the First Prize Pool shall be distributed equally amongst those units of betting that have been placed on the Pick6.

11.1.8 Dead Heats

In the event of a dead heat for a Win in any of the Races of a Pick6, all such dead-heating Race Entrants shall be deemed to be the Winner for the purpose of calculating the Dividend in accordance with Rules 11.1.4, 11.1.5, 11.1.6 and 11.1.7.

11.1.9 Scratchings

Where a Race Entrant is Scratched from any of the six Races of a Pick6, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Pick6 bets.

11.1.10 Refunds

After the closing time for Pick6 Investments, no Investor shall obtain a Refund except where one or more of the Pick6 Races have been abandoned, in accordance with Rule 11.1.11.

11.1.11 Abandonment of Races

Where any of the Races of a Pick6 is abandoned:

- (a) Pick6 Investments will be refunded.
- (b) the amount brought forward from any previous Pick6 shall be carried forward to the next Pick6.

11.2 Pick6 Betting with Concession

11.2.1 Interpretation

In Rule 11.2, unless the context otherwise requires: –

“**Pick6**” is a bet type whereby the Investor endeavours to select the Winner in each of the six Races as designated by the Board.

“**Concession Pool**” means 22 per cent of the Dividend Pool.

“**First Prize Pool**” means 66 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.2.5; and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.2.7.

“**Prize Reserve Pool**” means 12 per cent of the Dividend Pool.

“**Winner**” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and

- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.2.2 Races upon which the Board may conduct Pick6 betting

Pick6 betting may be conducted on such Races as the Board may determine from time to time.

11.2.3 Method of Pick6 betting

A Pick6 bet is placed by the Investor selecting a Race Entrant or Entrants in each of the six Races of a Pick6.

11.2.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) 66 per cent of the Dividend Pool shall be allocated to the First Prize Pool;
- (b) 22 per cent shall be allocated to the Concession Pool;
and
- (c) 12 per cent shall be allocated to the Prize Reserve Pool.

11.2.5 First Prize Pool

Subject to Rule 11.2.8, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races of a Pick6.
- (b) If no units of betting have selected the Winners in each of the six Races of a Pick6, the First Prize Pool in respect of that particular Pick6, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Pick6.

11.2.6 Concession Pool

Subject to Rule 11.2.8 relating to Termination, the Concession Pool shall be distributed as follows:

- (a) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winners in any five, but not all six, of the Races of a Pick6.
- (b) If there are no units of betting that have selected the Winners in any five, but not all six, of the Races of a Pick6, the Concession Pool shall be distributed equally among those units of betting that have selected the Winners in the greatest number, but not all six, of such Races.

11.2.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the First Prize Pool of any Pick6.

11.2.8 Termination

Subject to Rule 11.2.12 relating to abandonment, the following will apply:

- (a) The Board may terminate any First Prize Pool. If the First Prize Pool is terminated, the First Prize Pool shall be distributed on the next day on which Pick6 betting is to be conducted, as follows:
 - (i) The Pick6 First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races.
 - (ii) If there are no units of betting that have selected the Winner in each of the six Races of the Pick6, the First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winners in the greatest number of such Races.
- (b) If the First Prize Pool is terminated, the Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner in one less of the Races of the Pick6 than those entitled to the First Prize Pool under Rule 11.2.8 (a).
- (c) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in any one of the Races of the Pick6, the First Prize Pool and the Concession Pool shall be distributed equally amongst those units of betting that have been placed on the Pick6.

11.2.9 Dead Heats

In the event of a dead heat for a Win in any of the Races of a Pick6, all such dead-heating Race Entrants shall be deemed to be the Winner for the purpose of calculating the Dividend in accordance with Rules 11.2.4, 11.2.5, 11.2.6, 11.2.7 and 11.2.8.

11.2.10 Scratchings

Where a Race Entrant is Scratched from any of the six Races of a Pick6, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Pick6 bets.

11.2.11 Refunds

After the closing time for Pick6 Investments, no Investor shall obtain a Refund except where one or more of the Pick6 Races have been abandoned, in accordance with Rule 11.2.12.

11.2.12 Abandonment of Races

Where any of the Races of a Pick6 is abandoned:

- (a) Pick6 Investments will be refunded.
- (b) the amount brought forward from any previous Pick6 shall be carried forward to the next Pick6.

11.3 Six Pack Betting

11.3.1 Interpretation

In Rule 11.3, unless the context otherwise requires:-

“Six Pack” is a bet type whereby the Investor endeavours to select the first six placings in the correct order in a Race as designated by the Board.

“First Prize Pool” means 90 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.3.5(c); and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.3.6.

“First Six Placings” means the Race Entrants placed as the “First Entrant”, “Second Entrant”, “Third Entrant”, “Fourth Entrant”, “Fifth Entrant” and “Sixth Entrant” respectively in accordance with the Rules of Racing, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Six Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first six Entrants;
- (b) the disqualification of any Race Entrants that have been placed among the first six Entrants shall not affect the determination of the First Six Placings for the purposes of the Six Pack if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;

- (c) where a dead heat occurs, the First Six Placings shall be the first six Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, except that –
- (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Six placings to be more than six; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Six Placings shall be as follows – “first”, “second”, “second”, “fourth”, “fifth”, and “sixth”; and
- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Six Placings, the Board may determine the First Six Placings.

“Prize Reserve Pool” means 10 per cent of the Dividend Pool.

11.3.2 Races upon which the Board may conduct Six Pack betting

Six Pack betting may be conducted on such Races as the Board may determine from time to time.

11.3.3 Method of Six Pack betting

A Six Pack bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first six places in a Six Pack Race.

11.3.4 Dividend Pool

- (a) Subject to Rule 11.3.4(b), the Dividend Pool shall be distributed as follows:
 - (i) 90 per cent shall be allocated to the First Prize Pool; and
 - (ii) 10 percent shall be allocated to the Prize Reserve Pool.

- (b) If a dead heat or dead heats occur in a Six Pack Race:
 - (i) units of betting entitled to a Dividend will be those which correctly selected all places from first to sixth not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first, fourth, fifth and sixth places correctly and which also selected the Entrants involved in the dead heat in second and third places in either order; and

- (ii) the Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.3.4 (b) (i) and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.3.5 First Prize Pool

Subject to Rule 11.3.7 relating to Termination, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the correct order in the Six Pack Race, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Six Pack Race.
- (c) If no unit of betting has selected the First Six Placings in the correct order in a Six Pack Race, the First Prize Pool less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Six Pack Race.

11.3.6 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the First Prize Pool of any Six Pack.

11.3.7 Termination

Subject to Rule 11.3.10 relating to Abandonment, the Board may terminate any First Prize Pool. If the First Prize Pool is terminated, the First Prize Pool shall be distributed on the next day on which Six Pack is conducted, as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the Six Pack Race in correct order.
- (b) If there are no units of betting that have selected the First Six Placings in the Six Pack Race in correct order, the First Prize Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1st PLACE	2nd PLACE	3rd PLACE	4th PLACE	5th PLACE	6th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(vi)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

11.3.8 Dead heats

A determination made by the judge, stewards or judicial committee regarding dead heats shall be final for the purposes of these Rules, unless the Board directs otherwise.

11.3.9 Scratchings

Where a Race Entrant is Scratched from a Six Pack Race, the Board will refund all units of Six Pack betting placed on the Scratched Entrant.

11.3.10 Abandonment of Six Pack

- (a) A Six Pack will be abandoned if:
 - (i) the number of Starters in the Six Pack Race is less than six due to Scratchings; or
 - (ii) subject to Rules 11.3.10 (b) and 11.3.10 (c), the First Six Placings in a Six Pack Race are incomplete.
- (b) The First Six Placings in a Six Pack Race shall not be incomplete by reason only that:
 - (i) two or more of the Race Entrants have dead-heated; or
 - (ii) where there are exactly six Starters in a Six Pack Race, only five of those Starters finish the Race and are placed by the judge, in which case the Starter which has not finished the Race shall be placed sixth for the purposes of completing the First Six Placings.
- (c) Where a Six Pack Race is abandoned or postponed to another day, the Board will refund all Six Pack bets placed on that Race.

11.4 Six Pack Betting with Concession

11.4.1 Interpretation

In Rule 11.4, unless the context otherwise requires: –

“Six Pack” is a bet type whereby the Investor endeavours to select the first six placings in the correct order in a Race as designated by the Board.

“Concession Pool” means 22.5 per cent of the Dividend Pool.

“First Prize Pool” means 67.5 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.4.5(b); and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.4.7.

“Prize Reserve Pool” means 10 per cent of the Dividend Pool.

“Prize Reserve Fund” means the balance of Prize Reserve Pool accumulated from previous Six Packs.

“First Six Placings” means the Race Entrants placed as the “First Entrant”, “Second Entrant”, “Third Entrant”, “Fourth Entrant”, “Fifth Entrant” and “Sixth Entrant” respectively in accordance with the Rules of Racing, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Six Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first six Entrants;

- (b) the disqualification of any Race Entrants that have been placed among the first six Entrants shall not affect the determination of the First Six Placings for the purposes of the Six Pack if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Six Placings shall be the first six Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, except that –
 - (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Six placings to be more than six; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Six Placings shall be as follows – “first”, “second”, “second”, “fourth”, “fifth”, and “sixth”; and
- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Six Placings, the Board may determine the First Six Placings.

11.4.2 Races upon which the Board may conduct**Six Pack betting**

Six Pack betting may be conducted on such Races as the Board may determine from time to time.

11.4.3 Method of Six Pack betting

A Six Pack bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first six places in a Six Pack Race.

11.4.4 Dividend Pool

- (a) Subject to Rule 11.4.4(b), the Dividend Pool shall be distributed as follows:
- (i) 67.5 per cent of the Dividend pool shall be allocated to the First Prize Pool;
 - (ii) 22.5 percent shall be allocated to the Concession Pool; and
 - (iii) 10 per cent shall be allocated to the Prize Reserve Pool.

- (b) If a dead heat or dead heats occur in a Six Pack Race:
- (i) units of betting entitled to a Dividend will be those which correctly selected all places from first to sixth not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first, fourth, fifth and sixth places correctly and which also selected the Entrants involved in the dead heat in second and third places in either order; and
 - (ii) the Dividends will be calculated by firstly dividing the First Prize Pool and/or the Concession Pool (“the Relevant Pool”) into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.4.4 (b) (i) and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Relevant Pool by the number of actual bets which specified the respective combination.

11.4.5 First Prize Pool

Subject to Rule 11.4.7, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the correct order in the Six Pack Race.
- (b) If no unit of betting has selected the First Six Placings in the correct order in a Six Pack Race, the First Prize Pool, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Six Pack Race.

11.4.6 Concession Pool

Subject to Rule 11.4.8 relating to Termination, the Concession Pool shall be distributed as follows:

- (a) The Concession Pool shall be distribute equally amongst those units of betting that have selected the first five placings in the Race in correct order and also selected any other Entrant for sixth placing.
- (b) If there are no units of betting that have selected the first five placings in the Six Pack Race in correct order, the Concession Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1st PLACE	2nd PLACE	3rd PLACE	4th PLACE	5th PLACE	6th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

11.4.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the First Prize Pool of any Six Pack.

11.4.8 Termination

Subject to Rule 11.4.11 relating to Abandonment, the following will apply;

- (a) The Board may terminate any First Prize Pool.
- If the First Prize Pool is terminated, the First Prize Pool shall be distributed on the next day on which Six Pack is conducted, as follows:
- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the Six Pack Race in correct order.
- (ii) If there are no units of betting that have selected the First Six Placings in the Six Pack Race in correct order, the First Prize Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1st PLACE	2nd PLACE	3rd PLACE	4th PLACE	5th PLACE	6th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(vi)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

- (b) Where the First Prize Pool is Terminated, the Concession Prize Pool will be paid out in the following manner
- (i) Where the First Prize Pool is paid out to those units of betting that have selected the First (n) Placings in correct order, the Concession Pool shall be distributed equally amongst those units of betting that have selected the first (n-1) placings in correct order and also selected any other Entrant for each of the other placings, where $n = 6, 5, 4, 3, 2$.
 - (ii) If the First Prize Pool is paid out to those units of betting that have selected the Winner in the Six Pack Race, the Concession Prize Pool shall also be distributed equally to those same units of betting.
- (c) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in the Six Pack Race, the Dividend Pool shall be refunded to those units of betting placed on the Six Pack. Any previous First Prize Pool which may have been carried forward in accordance with Rule 11.4.5 (b) shall also be distributed equally to those same units of betting.

11.4.9 Dead heats

A determination made by the judge, stewards or judicial committee regarding dead heats shall be final for the purposes of these Rules, unless the Board directs otherwise.

11.4.10 Scratchings

Where a Race Entrant is Scratched from a Six Pack Race, the Board will refund all units of Six Pack betting placed on the Scratched Entrant.

11.4.11 Abandonment of Six Pack

- (a) A Six Pack, including a Terminating Six Pack will be abandoned if:
- (i) the number of Starters in the Six Pack Race is less than six due to Scratchings; or
 - (ii) subject to Rules 11.4.11(b) and 11.4.11(c), the First Six Placings in a Six Pack Race are incomplete.
- (b) The First Six Placings in a Six Pack Race shall not be incomplete by reason only that:
- (i) two or more of the Race Entrants have dead-heated; or
 - (ii) where there are exactly six Starters in a Six Pack Race, only five of those Starters finish the Race and are placed by the judge, in which case the Starter which has not finished the Race shall be placed sixth for the purposes of completing the First Six Placings.
 - (iii) Where a Six Pack Race is abandoned or postponed to another day, the Board will refund all Six Pack bets placed on that Race.

11.5 Win Betting

11.5.1 Interpretation

In Rule 11.5, unless the context otherwise requires: –

“Winner” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.5.2 Races

Win betting may be conducted on such Races at the Board may determine from time to time.

11.5.3 Method

A Win bet is placed by the Investor selecting a Race Entrant or Entrants to win a Race.

11.5.4 Dividend Pool

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner.
- (b) If there are no units of betting on the Winner, the count back priority for Win betting is:
 - (i) the Race Entrant placed second;
 - (ii) then the Race Entrant placed third;
 - (iii) then if there are no units of betting that have selected the Winner, the Dividend Pool, less any authorised deductions shall be distributed equally amongst all units of betting.

11.5.5 Dead Heats

In the event of a dead heat the Dividend Pool shall be divided into as many equal parts as there are Race Entrants involved in the dead heat provided there is at least one actual bet on any such Race Entrant. Each part is then distributed equally amongst those units of betting that have selected the Race Entrant involved in the dead heat.

11.5.6 Scratchings

Where a Race Entrant is Scratched from a Race, the Board will refund all units of Win betting placed on the Scratched Race Entrant.

11.5.7 Abandonments or Postponements

- (a) Where a Race is abandoned all units of Win betting on that Race will be refunded.
- (b) Where a Race is postponed to a later time and date, all units of Win betting on that Race will remain valid.

11.6 Place Betting

11.6.1 Interpretation

In Rule 11.6, unless the context otherwise requires: –

“Place” is a bet type whereby the Investor endeavours to select a Race Entrant to fill a Dividend Bearing Place in a Race as designated by the Board.

“Dividend Bearing Places” means the Race Entrants in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Place Dividends to be paid, provided that:

- (a) Dividends are paid to first and second places where the number of Starters is five or six. Where a dead heat occurs, the Dividend Bearing Places shall be the first two Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, notwithstanding a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the Dividend Bearing Places to be more than two; and
- (b) Dividends are paid to first, second and third places where the number of Starters is seven or more. Where a dead heat occurs, the Dividend Bearing Places shall be the first three Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, notwithstanding a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the Dividend Bearing Places to be more than three.
- (c) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct

the error in accordance with the Rules of Racing, the placing Entrants shall be the Race Entrants in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Place Dividends to be paid; and

- (d) the disqualification of the Race Entrant on which a Place Dividend has been paid shall not affect that Entrant's status as a placing Entrant if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.6.2 Races

Place betting may be conducted on such Races at the Board may determine from time to time.

11.6.3 Method

A Place bet is placed by the Investor selecting a Race Entrant or Entrants to Place in a Race.

11.6.4 Dividend Pool

The Dividend pool shall be divided into as many equal parts as there are Dividend bearing places provided such Dividend bearing Race Entrants have units of Place betting invested on them. Each part is then distributed equally amongst those units of Place betting that have selected the Race Entrant to place.

In addition to the circumstances covered by Rule 10.3, a Place Dividend will be less than the Dividend Unit for Place betting if the total sum of all units of Place betting on a Race is less than the total sum of all Place Dividends which would otherwise have been payable on that Race.

11.6.5 Dead Heats

In the event of a dead heat the Dividend Pool shall be divided according to Rule 11.6.4 as if the number of Dividend bearing places has increased to include the number of Race Entrants involved in the dead heat.

11.6.6 Scratchings

Where a Race Entrant is Scratched from a Race, the Board will refund all units of Place betting placed on the Scratched Race Entrant.

11.6.7 Abandonments or Postponements

- (a) Where a Race is abandoned all units of Place betting on that Race will be refunded.

- (b) Where a Race is postponed to a later time and date, all units of Place betting on that Race will remain valid.

11.7 Quinella Betting

11.7.1 Interpretation

In Rule 11.7, unless the context otherwise requires: –

“Quinella” is a bet type whereby the Investor endeavours to select the First Two Placings in any order in a Race as designated by the Board.

“First Two Placings” means the Race Entrants placed as the “First Entrant” and “Second Entrant” in accordance with the Rules of Racing, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Two Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first two Entrants;
- (b) the disqualification of either of the Race Entrants that have been placed in the first two Entrants shall not affect the determination of the First Two Placings for the purposes of Quinella betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;

- (c) where a dead heat occurs, the First Two Placings shall be the first two Entrants across the finishing line in as they are placed by the judge, stewards or judicial committee, except that –
- (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Two placings to be more than two; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants; and
- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Two Placings, the Board may determine the First Two Placings.

11.7.2 Races

Quinella betting may be conducted on such Races at the Board may determine from time to time.

11.7.3 Method

A Quinella bet is placed by the Investor selecting Race Entrants to finish first and second in a particular Race.

11.7.4 Dividend Pool

- (a) The Dividend pool shall be distributed equally amongst those units of betting that have selected the Race Entrants who finish first and second in a particular Race in any order.

- (b) If there are no units of betting that have selected the Race Entrants who finish first and second in any order, the countback priority for Quinella betting is:
- (i) the Race Entrant placed first and the Race Entrant placed third;
 - (ii) the Race Entrant placed second and the Race Entrant placed third;
 - (iii) the Race Entrant placed first and any other Race Entrant;
 - (iv) then if there are no units of betting that have selected the Quinella, the Dividend Pool, less less any authorised deductions shall be distributed equally amongst all units of Quinella betting.

11.7.5 Dead Heats

In the event of a dead heat the Dividend Pool shall be divided into as many parts as there are combinations of Race Entrants deemed to finish in the First Two Placings, provided there is at least one actual bet which specified that combination. Each part is then distributed equally amongst those units of Quinella betting that have selected those Race Entrants to finish in the First Two Placings.

11.7.6 Scratchings

Where a Race Entrant is Scratched from a Race, the Board will refund all units of Quinella betting involving the Scratched Race Entrant.

11.7.7 Abandonments or Postponements

- (a) Where a Race is abandoned all units of Quinella betting on that Race will be refunded.

- (b) Where a Race is postponed to a later time and date, all units of Quinella betting on that Race will remain valid.

11.8 Trifecta Betting

11.8.1 Interpretation

In Rule 11.8, unless the context otherwise requires: –

“Trifecta” is a bet type whereby the Investor endeavours to select the first three placings in the correct order in a Race as designated by the Board.

“First Three Placings” means the Race Entrants placed as the “First Entrant”, “Second Entrant” and “Third Entrant” respectively in accordance with the Rules of Racing, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Three Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first three Entrants;
- (b) the disqualification of any Race Entrants that have been placed among the first three Entrants shall not affect the determination of the First Three Placings for the purposes of Trifecta betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Three Placings shall be the first three Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, except that –
 - (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Three placings to be more than three; and

- (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Three Placings shall be as follows – “first”, “second”, “second”; and

- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Three Placings, the Board may determine the First Three Placings.

11.8.2 Races upon which the Board may conduct Trifecta betting

Trifecta betting may be conducted on such Races as the Board may determine from time to time.

11.8.3 Method of Trifecta betting

A Trifecta bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first three places in a Trifecta Race.

11.8.4 Dividend Pool

Subject to Rule 11.8.5 relating to Dead Heats, the Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Three Placings in the correct order in the Trifecta Race.
- (b) If no unit of betting has selected the First Three Placings in the correct order in a Trifecta Race, the countback priority for Trifecta betting is:

	1 st PLACE	2 nd PLACE	3 rd PLACE
(i)	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	ANY OTHER	CORRECT
(iii)	CORRECT	ANY OTHER	ANY OTHER
(iv)	ANY	ANY OTHER	ANY OTHER

11.8.5 Dead heats

If a dead heat or dead heats occur in a Trifecta Race:

- (a) units of betting entitled to a Dividend will be those which correctly selected all places from first to third not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first and which also selected the Entrants involved in the dead heat in second and third places in either order; and

- (b) the Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.8.5 (a) and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.8.6 Scratchings

Where a Race Entrant is Scratched from a Trifecta Race, the Board will refund all units of Trifecta betting placed on the Scratched Entrant.

11.8.7 Abandonments or Postponements

- (a) Where a Race is abandoned all units of Trifecta betting on that Race will be refunded.
- (b) Where a Race is postponed to a later time and date, all units of Trifecta betting on that Race will remain valid.

11.8.8 Roving Banker Trifecta

Where an Investor nominates at least one Race Entrant as a Roving Banker, at least one Race Entrant as a Second Group, and at least one Race Entrant as a Third Group, the Investor will have purchased Trifecta bets with;

- (a) the Roving Banker for first, the Second Group for second, and the Third Group for third;
- (b) the Second Group for first, the Roving Banker for second, and the Third Group for third;
- (c) the Second Group for first, the Third Group for second, and the Roving Banker for third.

11.9 Double Betting

11.9.1 Interpretation

In Rule 11.9, unless the context otherwise requires –

“Double” is a bet type whereby the Investor endeavours to select the Winner in both of the Races designated by the Board.

“Winner” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.9.2 Races upon which the Board may conduct Double betting

Double betting may be conducted on such Races as the Board may determine from time to time.

11.9.3 Method of Double betting

A Double bet is placed by the Investor selecting a Race Entrant or Entrants in both of the Races of a Double.

11.9.4 Dividend Pool

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in both of the Double Races.
- (b) If no units of betting have selected the Winners in both Races the countback priority for Double betting is units of betting which have selected:

	1st RACE	2nd RACE
(i)	WINNER	2nd PLACE
(ii)	WINNER	3rd PLACE
(iii)	WINNER	ANY
(iv)	ANY	ANY

11.9.5 Dead Heats

If a dead heat or dead heats occur in one or both Double Races the Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.9.4 and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.9.6 Scratchings

Where a Race Entrant is Scratched from the first Race of a Double, bet combinations involving the Scratched Race Entrant shall be refunded.

Where a Race Entrant is Scratched from the second Race of a Double, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Double bets.

11.9.7 Refunds

After the closing time for Double Investments, no Investor shall obtain a Refund except where the first Race of the Double has been abandoned, in accordance with Rule 11.9.8.

11.9.8 Abandonment of Races

Where the first Race of a Double is abandoned all units of Double betting will be refunded.

Where the second Race of a double is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double.

Where one or both Races of a double are postponed to a later time and date, all units of Double betting on those Races will remain valid.

11.10 Double Betting with Concession

11.10.1 Interpretation

In Rule 11.10, unless the context otherwise requires: –

“Double” is a bet type whereby the Investor endeavours to select the Winner in both of the Races as designated by the Board.

“Concession Pool” means 30 per cent of the Dividend Pool.

“First Prize Pool” means 70 per cent of the Dividend Pool.

“Winner” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.10.2 Races upon which the Board may conduct Double betting

Double betting may be conducted on such Races as the Board may determine from time to time.

11.10.3 Method of Double betting

A Double bet is placed by the Investor selecting a Race Entrant or Entrants in both of the Races of a Double.

11.10.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) 70 per cent of the Dividend Pool shall be allocated to the First Prize Pool;
- (b) 30 per cent shall be allocated to the Concession Pool;

11.10.5 First Prize Pool

The First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in both Races of a Double.

- (b) if no units of betting have selected the Winners in both Races the countback priority for Double betting is units of betting which have selected:
 - (i) the Winner of the first Race of the Double and the second placing Race Entrant in the second Race of the Double;
 - (ii) the Winner of the first Race of the Double and the third placing Race Entrant in the second Race of the Double;
 - (iii) the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double;
 - (iv) then if there are no units of betting that have selected the Double, the amount invested, less any authorised deductions, shall be distributed equally amongst all units of Double betting.

11.10.6 Concession Pool

The Concession Pool shall be distributed as follows:

- (a) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in both Races of a Double, the Concession Pool shall be distributed equally amongst units of betting according to the following countback priority:—
 - (i) Winner of the first Race of the Double with the second placing Race Entrant in the second Race of the Double;
 - (ii) the Winner of the first Race of the Double and the third placing Race Entrant in the second Race of the Double;
 - (iii) the Winner in both Races of the Double.

- (b) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in the first Race of the Double with the second placing Race Entrant in the second Race of the Double, the Concession Pool shall be distributed equally amongst units of betting according to the following countback priority:—
 - (i) the Winner of the first Race of the Double and the third placing Race Entrant in the second Race of the Double;
 - (ii) the Winner of the first Race of the Double with the second placing Race Entrant in the second Race of the Double;

- (c) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in the first Race of the Double with the third placing Race Entrant in the second Race of the Double, the Concession Pool shall also be distributed equally amongst those units of betting.
- (d) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in the first Race of the Double with any Race Entrant in the second Race of the Double, the Concession Pool shall also be distributed equally amongst those units of betting.
- (e) Where the First Prize Pool is distributed amongst all units of Double betting, the Concession shall also be distributed equally amongst all units of Double betting.

11.10.7 Dead Heats

If a dead heat or dead heats occur in one or both Double Races the Dividend will be calculated by firstly dividing the First Prize Pool and/or the Concession Pool ("the Relevant Pool") into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.10.5 and 11.10.6 and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Relevant Pool by the number of actual bets which specified the respective combination.

11.10.8 Scratchings

Where a Race Entrant is Scratched from the first Race of a Double, bet combinations involving the Scratched Race Entrant shall be refunded.

Where a Race Entrant is Scratched from the second Race of a Double, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Double bets.

11.10.9 Refunds

After the closing time for Double Investments, no Investor shall obtain a Refund except where the first Race of the Double has been abandoned, in accordance with Rule 11.10.10.

11.10.10 Abandonment of Races

Where the first Race of a Double is abandoned all units of Double betting will be refunded.

Where the second Race of a double is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double.

Where one or both Races of a double are postponed to a later time and date, all units of Double betting on those Race will remain valid.

11.11 Treble Betting

11.11.1 Interpretation

In Rule 11.11, unless the context otherwise requires: –

“Treble” is a bet type whereby the Investor endeavours to select the Winner in each of the three Races as designated by the Board.

“Winner” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.11.2 Races upon which the Board may conduct Treble betting

Treble betting may be conducted on such Races as the Board may determine from time to time.

11.11.3 Method of Treble betting

A Treble bet is placed by the Investor selecting a Race Entrant or Entrants in each of the three Races of a Treble.

11.11.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the three Races of a Treble.
- (b) if no units of betting have selected the Winners in all three Races the countback priority for Treble betting is units of betting which have selected:

	1st RACE	2nd RACE	3rd RACE
(i)	WINNER	WINNER	2nd PLACE
(ii)	WINNER	WINNER	3rd PLACE
(iii)	WINNER	WINNER	ANY
(iv)	WINNER	2nd PLACE	ANY
(v)	WINNER	3rd PLACE	ANY
(vi)	WINNER	ANY	ANY
(vii)	ANY	ANY	ANY

11.11.5 Dead Heats

If a dead heat or dead heats occur in one or more Treble Races, the Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.11.4 and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.11.6 Scratchings

Where a Race Entrant is Scratched from the first Race of a Treble, bet combinations involving the Scratched Race Entrant shall be refunded.

Where a Race Entrant is Scratched from the second or third Race of a Treble, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Treble bets.

11.11.7 Refunds

After the closing time for Treble Investments, no Investor shall obtain a Refund except where the first Race of the Treble has been abandoned, in accordance with Rule 11.11.8.

11.11.8 Abandonment of Races

Where the first Race of a Treble is abandoned all units of Treble betting will be refunded.

Where the third Race of a Treble is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first and second Races of the Treble and any Race Entrant in the third Race of the Treble.

Where the second Race of a Treble is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first Race of the Treble and any Race Entrant in the second and third Races of the Treble.

Where one or more Races of a Treble are postponed to a later time and date, all units of Treble betting on those Race will remain valid.

12. CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING

12.1 Interpretation

In Rule 12, unless the context otherwise requires: –

“All-In” betting means that a Refund is not given for any Race Entrant who is Scratched from a Race after betting on that Race has commenced.

“Deduction Formula” means the formula used to calculate the Final Field deduction. See Appendix 4.

“Final Field Betting” the Board will operate Final Field Fixed Odds Race Betting when the betting option concerned is first made available after final acceptances have been declared for the Race concerned.

“Final Field Deduction” means the whole number percentage obtained by truncating any fractional part from the application of the Deduction Formula, provided the Win Odds are less than or equal to the Maximum Deduction Odds. See Appendix 4.

“Fixed Odds Race Bet” is a bet type whereby the Investor bets on the result of an authorised Race and for which the Board has determined the Odds and includes both Futures Fixed Odds Race Betting and Final Field Betting.

“Futures Fixed Odds Race Betting” the Board will operate Futures Fixed Odds Race Betting when the betting option concerned is first made available before final acceptances have been declared for the Race concerned.

“Maximum Deduction Odds” means the maximum Win Odds for a Scratched Race Entrant which would result in a deduction on Final Field bets on all other Race Entrants. See Appendix 4

“Minimum Odds” means the minimum Odds value as determined by the Board. See Appendix 1.

12.2 Acceptance of Fixed Odds Race Bets

- (a) The acceptance by the Board of a bet in respect of any result at particular Odds shall not require the Board to accept any other bet upon the same result at similar Odds.
- (b) The Board reserves the right to suspend betting on any Final Field or Futures Fixed Odds Race Betting Option or Selection at any time without notice.
- (c) The Board may refuse to accept any bet or part thereof without stating reasons.
- (d) It is the responsibility of the Investor to ensure details of their bets are correct.
- (e) If, for any reason, a bet is accepted by the Board and at the time the bet was placed, the event was resolved or at a stage where the Investor could have had an indication of the outcome, those bets may be declared void and refunded regardless of whether or not the Investor had knowledge of the result.

12.3 Returns

- (a) Returns will be paid to units of betting which have selected a Winning Selection in a Race, or combination of Races.
- (b) Subject to Rule 12.4, bets which have not selected a Winning Selection shall be retained by the Board.
- (c) All Returns will be rounded down to the nearest five cents where applicable.
- (d) The Board may set and vary Odds for any Race or combination of Races on which Final Field and/or Futures Fixed Odds Race Betting will be conducted.
- (e) The Odds for a Final Field or Futures Fixed Odds Race bet will be determined at the time the bet is accepted.
- (f) The Return for Final Field and Futures Fixed Odds Race bets may be altered in the event of a dead heat under Rule 12.10: Dead Heats. In such circumstances the Return may be less than the amount of Investment.
- (g) The Return for a Final Field Fixed Odds Race bet may be altered if a Race Entrant withdraws from a Race. See Rule 12.4 Final Field Betting Deductions.

12.4 Final Field Betting Deductions

12.4.1 Deductions

Where the Return for a Final Field Fixed Odds Race bet is altered under Rule 12.4.1 (c), –

- (a) The Returns on all Final Field Bets placed on other Race Entrants in that Race prior to the Scratching or Scratchings, shall be reduced by a percentage equal to the Final Field deduction calculated for the Scratching or Scratchings, provided that no deduction will apply if the Odds for a Scratching are more than the Maximum Deduction Odds; and
- (b) No Odds shall be less than the designated Minimum Odds (except in the case of a dead heat under Rule 12.10: Dead Heats); and
- (c) Final Field Betting on the Scratched Race Entrant shall be refunded in full.

12.4.2 Scratchings

Where two or more Race Entrants are Scratched the relevant Final Field deduction on bets placed before those Scratchings shall be calculated by applying all deductions. The Final Field deduction on bets placed after any Scratching shall be calculated by applying only the subsequent deductions.

12.5 Cancellation of Bets

Final Field and Futures Fixed Odds bets cannot be cancelled except:

- (a) in circumstances where an error is detected within 60 seconds of the bet being placed; or
- (b) at the discretion of the Board.

12.6 Venue/Distance Changes

- (a) If the venue is changed for a Race on which Fixed Odds Race Betting is operating, all bets placed up until the time of the change will be refunded and if time permits, new Options will be opened.
- (b) When the distance for a Race on which Fixed Odds betting is operating is changed, the following will apply:
 - (i) If the distance is altered by five percent or more of the originally scheduled distance of the Race, all bets will be declared void and refunded.
 - (ii) If the distance is altered by less than five percent of the originally scheduled Race distance, all bets will stand and betting will continue.

12.7 Provision of Details for Futures Race Betting

- (a) Subject to 12.7 (b), Futures Fixed Odds Race Betting is “All-In”.
- (b) The Board will use reasonable endeavours to acquaint itself with details of any Scratchings in respect of a particular Race. In any case where the Board was aware or ought to have been aware of a Scratching and continues to accept bets in respect of a result directly relating to that Race Entrant, the Board may in its discretion refund the amount of such bet upon which it shall have no further liability.

12.8 Postponements

The Board may allow a period of up to and including three days for a postponed Race to be conducted, before deeming the event to be abandoned.

12.9 Abandonments

Final Field and Futures Fixed Odds Race Bets will be refunded in full if the Race in question is abandoned.

12.10 Dead Heats

- (a) Subject to Rule 12.10 (b), in the event of a dead heat between any of the Entrants in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, the amount to be paid to successful bets in respect of such Entrants shall be the Return divided by the number of Race Entrants included in such a dead heat.

Example: In Futures Place Betting where two Race Entrants dead heat for third Investors will receive half of their Return. If two Race Entrants dead heat for first or second, Futures Place Betting will pay full Dividends on the first three Race Entrants across the line.

- (b) Where the Board has offered as a separate selection a dead heat between any of the entrants in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, such a dead heat shall be declared the Winning Selection.

12.11 Appeals

Where Final Field and/or Futures Fixed Odds Race Betting is conducted on any Race and an appeal is lodged in accordance with the Rules of Racing, the Board may declare the result for the purposes of these Rules by reference to the result declared on Race day, irrespective of the outcome of the appeal. The result for Fixed Odds Race betting shall correspond with the result declared for totalisator betting.

12.12 Decisions of the Board are Final

All decisions of the Board concerning Fixed Odds Race Betting, including the declaration and payment of Returns and the interpretation of these Rules, shall be final and binding upon all Investors and upon every person making a claim under these Rules.

13. CONDITIONS APPLICABLE TO TOTALISATOR SPORTS BET TYPES

13.1 Authorised Events on which bets will be accepted

The Board may conduct Totalisator Sports Betting on any Authorised Event or Authorised Events, whether held in New Zealand or outside New Zealand, or on any contingency arising from a sequence of Authorised Events or a sequence of such Authorised Events, whether held in New Zealand or outside New Zealand or both.

13.2 Pick The Score

13.2.1 Interpretation

In Rule 13.2, unless the context otherwise requires: –

“Dividend Pool” means the sum of money placed as bets on a specific pool, less Refunds and deductions. See Appendix 1.

“Minimum Unit” means the minimum unit of Investment as determined by the Board. See Appendix 1.

“Normal Time” For Authorised Events that are not abandoned or forfeited, is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.

“Pick the Score” is a bet type whereby the Investor endeavours to select the final score for designated competitors in an Authorised Event upon which the Board is conducting sports betting.

“Winning Selection” means the score for both competitors in an Authorised Event as determined by the Board in accordance with these Rules.

13.2.2 Authorised Events upon which the Board may conduct Pick the Score Betting

Pick the Score betting may be conducted on such Authorised Events as the Board may determine from time to time.

13.2.3 Method of Pick the Score Betting

A Pick the Score bet is placed by the Investor selecting scores for designated competitors in an Authorised Event.

13.2.4 Unit of Investment

The unit of Investment is the Minimum Unit or a multiple thereof.

13.2.5 Dividend Unit

Subject to Rule 4.10, Dividends declared will be based on a unit of Investment determined by the Board. See Appendix 1

In circumstances where a Dividend Pool is to be paid out and there are no winners, ie countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting eg the Winning Selection is Any/Any, then the Dividend will be less than the Dividend Unit.

13.2.6 Provision of Details

The first listed team is the home team for an event on which Pick the Score betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team.

If the home and away teams are incorrectly listed, any betting to that point will be declared void and bets refunded.

13.2.7 Payment of Dividends

- (a) Subject to the provisions of these Rules, the Dividend Pool shall be divided among units of betting selecting the Winning Selection in the designated match.
- (b) In the event of no Investor selecting the correct score, and the match not being drawn for Pick The Score, the Dividend Pool shall be divided equally among units of betting in accordance with the following count-back system: (Note the example where Team A beats Team B 41 – 27, Team A score listed first) –

	Winning Team's Score	Losing Team's Score	eg Final Score 41 - 27
(i)	Correct	Plus or minus 1	41 - 28, 41 - 26
(ii)	Plus or minus 1	Correct	42 - 27, 40 - 27
(iii)	Plus or minus 1	Plus or minus 1	42 - 28, 42 - 26, 40 - 28, 40 - 26
(iv)	Correct	Plus or minus 2	41 - 29, 41 - 25
(v)	Plus or minus 2	Correct	43 - 27, 39 - 27
(vi)	Plus or minus 1	Plus or minus 2	42 - 29, 42 - 25, 40 - 29, 40 - 25
(vii)	Plus or minus 2	Plus or minus 1	43 - 28, 43 - 26, 39 - 28, 39 - 26
(viii)	Plus or minus 2	Plus or minus 2	43 - 29, 43 - 25, 39 - 29, 39 - 25
(ix)	Correct	Plus or minus 3	41 - 30, 41 - 24
(x)	Plus or minus 3	Correct	44 - 27, 38 - 27
(xi)	Plus or minus 1	Plus or minus 3	42 - 30, 42 - 24, 40 - 30, 40 - 24
(xii)	Plus or minus 2	Plus or minus 3	43 - 30, 43 - 24, 39 - 30, 39 - 24
(xiii)	Plus or minus 3	Plus or minus 1	44 - 28, 44 - 26, 38 - 28, 38 - 26
(xiv)	Plus or minus 3	Plus or minus 2	44 - 29, 44 - 25, 38 - 29, 38 - 25
(xv)	Plus or minus 3	Plus or minus 3	44 - 30, 44 - 24, 38 - 30, 38 - 24
(xvi)	Correct	Any score	41 - Any
(xvii)	Any score	Correct	Any - 27
(xviii)	Any score	Any score	Any - Any

- (c) In the event of no Investor selecting the final score, and the match being drawn for Pick The Score, the following count-back system shall apply: (Note the example where Team A beats Team B 41 – 27, Team A score listed first)
-

		Home Team's Score	Away Team's Score	eg Final Score 32 - 32
(i)	Drawn score	Plus or minus 1	Plus or minus 1	33 - 33, 31 - 31
(ii)	Drawn score	Plus or minus 2	Plus or minus 2	34 - 34, 30 - 30
(iii)	Drawn score	Plus or minus 3	Plus or minus 3	35 - 35, 29 - 29
(iv)		Correct	Plus or minus 1	32 - 33, 32 - 31
(v)		Plus or minus 1	Correct	33 - 32, 31 - 32
(vi)	Not a drawn score	Plus or minus 1	Plus or minus 1	33 - 31, 31 - 33
(vii)		Correct	Plus or minus 2	32 - 34, 32 - 30
(viii)		Plus or minus 2	Correct	34 - 32, 30 - 32
(ix)		Plus or minus 1	Plus or minus 2	33 - 34, 33 - 30, 31 - 34, 31 - 30
(x)		Plus or minus 2	Plus or minus 1	30 - 33, 30 - 31, 34 - 33, 34 - 31
(xi)	Not a drawn score	Plus or minus 2	Plus or minus 2	34 - 30, 30 - 34
(xii)		Correct	Plus or minus 3	32 - 35, 32 - 29
(xiii)		Plus or minus 3	Correct	35 - 32, 29 - 32
(xiv)		Plus or minus 1	Plus or minus 3	33 - 35, 33 - 29, 31 - 35, 31 - 29
(xv)		Plus or minus 2	Plus or minus 3	34 - 35, 34 - 29, 30 - 35, 30 - 29
(xvi)		Plus or minus 3	Plus or minus 1	35 - 33, 35 - 31, 29 - 33, 29 - 31
(xvii)		Plus or minus 3	Plus or minus 2	35 - 34, 35 - 30, 29 - 34, 29 - 30
(xviii)	Not a drawn score	Plus or minus 3	Plus or minus 3	35 - 29, 29 - 35
(xix)		Correct	Any score	32 - Any
(xx)		Any score	Correct	Any - 32
(xxi)		Any score	Any score	Any - Any

13.2.8 Authorised Events Forfeited

In the case of a team forfeiting an Authorised Event after the start of play, all Pick the Score bets will be refunded.

13.2.9 Postponement, Cancellation or Abandonment of Authorised Event

At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event to be conducted and included in a Pick the Score game before deeming the event to be abandoned.

If an Authorised Event is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall refund all bets on that event which have not declared a result.

13.2.10 Extra Time Provisions

The Board shall only take into account points scored during Normal Time for the purposes of determining the score in an Authorised Event for Pick the Score, unless specifically mentioned in the option description.

13.3 Sports Pools

13.3.1 Interpretation

In Rule 13.3, unless the context otherwise requires:

“Amount Brought Forward” means the amount of the First Division Pool from the previous Sports Pools Option in that Competition carrying forward to the present Sports Pools Option in that Competition.

“Authorised Events” means sporting events the Board includes in a Sports Pools Option under the Board’s agreements with various sporting bodies.

“Competition” means the series of Games designated by the Board as a Competition for the purposes of present and future Options of Sports Pools. Eg Rugby/Rugby League, Soccer.

“Dividend Pool” means the sum of money placed as bets on a Sports Pools Option less refunds and deductions. See Appendix 1.

“First Concession Dividend” means the Dividend declared for Investments designated to win the First Concession in a Sports Pools Option.

“First Concession Pool” means 15% of the Dividend Pool.

“First Division Dividend” means the Dividend declared for Investments designated to win the First Division in a Sports Pools Option.

“First Division Pool” means 65% of the Dividend Pool, together with:

- (a) any previous First Division Pool which may have been carried forward in accordance with Rule 13.3.6: Amount Brought Forward; and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Division Pool under Rule 13.3.7: Prize Reserve Pool.

“Minimum Unit” means the minimum unit of Investment as determined by the Board. See Appendix 1.

“Normal Time” is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.

“Option” means a schedule of Authorised Events designated by the Board to form a component part of a Sports Pools Option.

“Prize Reserve Pool” means 5% of the Dividend Pool.

“Second Concession Dividend” means the Dividend declared for Investments designated to win the Second Concession in a Sports Pools Game.

“Second Concession Pool” means 15% of the Dividend Pool.

“Sports Pools” shall consist of a schedule of Authorised Events in which a number of different possible margins between the teams in each Authorised Event are offered.

“Winning Margin” means the winning team and margin, or draw, as determined by the Board in an Authorised Event.

13.3.2 Object of the Game

The object of Sports Pools is to select the Winning Margin in all Authorised Events included in the Option.

13.3.3 Unit of Investment

The unit of investment for a Sports Pools Option is the Minimum Unit or a multiple thereof.

13.3.4 Selection of Authorised Events

Betting on a Sports Pools Option may be conducted on such Authorised Events as the Board determines from time to time. These Authorised Events may be all from one sporting code or a mixture from more than one sporting code as the Board sees fit.

At any time, the Board may have Options on one or more Competitions of Sports Pools available for sale.

13.3.5 Provision of Details

The first listed team is the home team for an event on which Sports Pools betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team.

If the home and away teams are incorrectly listed, any betting to that point will be declared void and bets refunded.

13.3.6 Amount Brought Forward

In the event of no Investor selecting the Winning Margin in all Authorised Events of a Sports Pools Option, the First Division Pool shall continue to carry forward to the next game in a Competition until:

- (a) the First Division Pool can be divided amongst those units of betting selecting the Winning Margin in all Authorised Events in the Option; or
- (b) the Board determines an Option to be the last in a Competition whereby Rule 13.3.11: Termination will apply.

13.3.7 Prize Reserve Pool

The Board may allocate any part, or all, of the Prize Reserve Pool to the First Division Pool of any Sports Pools Option in the event that the Winning Margin in all Authorised Events are selected.

13.3.8 First Division Dividend

Except where a Sports Pools Option is to be terminated, the First Division Dividend shall be the First Division Pool divided by the number of units of betting selecting the Winning Margin in all Authorised Events of a Sports Pools Option.

13.3.9 First Concession Dividend

Except where a Sports Pools Option is to be terminated, the First Concession Dividend shall be the First Concession Pool divided by the number of units of betting selecting the most number, but not all, of Winning Margins in Authorised Events in a Sports Pools Option.

13.3.10 Second Concession Dividend

Except where a Sports Pools Option is to be terminated, the Second Concession Dividend shall be the Second Concession Pool divided by the number of units of betting selecting the second most number, but not all, of Winning Margins in Authorised Events in a Sports Pools Option.

13.3.11 Termination

If the Board determines a Sports Pools Option the last in a Competition, Dividends for that Sport Pools Option will be paid out as follows:

- (a) The First Division Dividend shall be paid to those units of betting with the most number of Winning Margins in Authorised Events of a Sports Pools Option and shall be the First Division Pool divided by the number of winning units of betting.
- (b) The First Concession Dividend shall be paid to those units of betting selecting the next highest number of Winning Margins in the Sports Pools Option, after that required for First Division, and shall be the First Concession Pool divided by the number of winning units of betting.
- (c) The Second Concession Dividend shall be paid to those units of betting selecting the next highest number of Winning Margins in the Sports Pools Option, after that required for First Division and First Concession, and shall be the Second Concession Pool divided by the number of winning units of betting.

13.3.12 Postponements and Abandonments

Where an Authorised Event of a Sports Pools Option is not completed by three days after the date on which the Sports Pools Option was scheduled to be resulted, it shall be designated as abandoned.

Where 1, 2 or 3 Authorised Events in a Sports Pools Option are designated as abandoned, all winning margins, including the draw, shall be deemed to be the Winning Margin in such abandoned Authorised Events for the purposes of Sports Pools.

Where 4 or more Authorised Events of a Sports Pools Option are designated as abandoned:

- (a) All bets on that Sports Pools Option shall be refunded.
- (b) the Amount Brought Forward from any previous Sports Pools Option shall be carried forward to the next Sports Pools Option in that Competition.

13.3.13 Authorised Events Forfeited

In the case of a team forfeiting an Authorised Event after the start of play, the opposing team shall be deemed the Winning Margin encompassing all of the winning margins offered for that team but excluding a draw.

13.3.14 Extra Time Provisions

The Board shall only take into account points scored during Normal Time for the purposes of determining the score in an Authorised Event for Sports Pools, unless specifically mentioned in the option description.

14. CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING

14.1 Interpretation

In Rules 14, 15 and 16, unless the context otherwise requires:

“Fixed Odds Sports Bet” is a bet type whereby the Investor bets on the result of an Authorised Event and for which result the Board has determined the Odds.

“Fixed Odds Sports Betting” has a corresponding meaning.

“Group Betting Option” means a Fixed Odds Sports Option involving a finite group of players or teams selected by the Board from within an Authorised Event, and marked “Group Betting”.

“Minimum Investment” means the minimum amount of Investment as determined by the Board. See Appendix 1.

“Normal Time”, for Authorised Events that are not abandoned or forfeited is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.

“Official Result” is a ruling made by the Official Controlling Body of a particular sport in respect of the result of an event conducted by that body at the immediate conclusion of that event and may include same day protests, place changes or disqualifications.

“Podium Placing” indicates that betting on that event will be resulted according to the positions occupied on the podium at the completion of the event. Subsequent protests, appeals or disqualifications will not be recognised or considered for betting purposes.

“Refund” refers to the situation when a competitor or team in an Authorised Event fails to participate and is not given a chance to win that event, notwithstanding the rule for competitors in a Fixed Odds Racing event – see Rule 12: Conditions Applicable to Fixed Odds Race Betting.

“Withdrawal” refers to the situation when a competitor or team in an Authorised Event fails to qualify, is rendered ineligible, is disqualified, is unable to compete due to injury, or otherwise for any reason whatsoever does not participate in, or does not complete, the Authorised Event.

14.2 Purpose of Rules

The purpose of Rule 14 is to establish the conditions of sports betting under which Investors may bet on the result of an Authorised Event and for which result the Board has determined the Odds. Rule 14 is to be read subject to any specific provisions in Rule 15: Sport Specific Rules and Rule 16: Conditions Applicable to Multi Sports Betting.

14.3 Setting the Odds

The Board shall at its discretion and from time to time set and vary Odds for any Authorised Event and in so doing shall not be obliged to set Odds to bear any relation to the level of betting already accepted for that Authorised Event.

14.4 Investment Value

The amount of Investment is an amount greater than or equal to the minimum Investment. See Appendix 1.

14.5 Acceptance of Fixed Odds Bets

- (a) The acceptance by the Board of a bet in respect of any result at particular Odds shall not require the Board to accept any other bet upon the same result at similar Odds.
- (b) The Board reserves the right to suspend betting on any Fixed Odds Sports Betting Option or Selection at any time without notice.
- (c) The Board may refuse to accept any bet or part thereof without stating reasons.
- (d) It is the responsibility of the Investor to ensure details of their bets are correct.

14.6 Returns

- (a) Returns will be paid to bets that have selected a Winning Selection in an Authorised Event, or combination of Authorised Events.
- (b) Subject to 14.10 (c), bets which have not selected a Winning Selection shall be retained by the Board.
- (c) Upon the declaration of the result by the Board, payment of Returns for successful bets shall be made in accordance with these Rules.
- (d) Payment of Returns will be made in accordance with the Official Result.
- (e) The Board shall at all times retain the right to postpone the payment of Returns in respect of any Authorised Event, as it sees fit.
- (f) All ticket Returns will be rounded down to the nearest five cents where applicable.

14.7 Variance of Returns

- (a) The Board may set and vary Odds for any Authorised Event or combination of Authorised Events on which Fixed Odds Sports Betting will be conducted.
- (b) Subject to Rule 14.12: Dead Heat Rule the Return for a Fixed Odds Sports Bet will be determined at the time the bet is placed.

14.8 Time for Placement of Fixed Odds Sports Bets

- (a) Subject to Rules 4.7 and 14.12: Dead Heat Rule, in the case of Fixed-Odd Sports Bets placed on results of a combination of Authorised Events, bets will be accepted up until the start of the first Authorised Event in the combination of Authorised Events, or at an advertised time.
- (b) Subject to Rules 14.8 (c) and (d), if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the event was resolved or at a stage where the Investor could have had an indication of the outcome, those bets may be declared void and refunded regardless of whether or not the Investor had knowledge of the result.
- (c) In some instances betting will continue during the course of an event. In such instances Options shall be labelled "Live Betting".
- (d) The Board reserves the right to offer adjusted Odds during breaks in play at its discretion.

14.9 Cancellation of Bets

Fixed Odds Sports Bets cannot be cancelled except:

- (a) in circumstances where an error is detected within 60 seconds of the bet being placed; or
- (b) at the discretion of the Board.

14.10 Provision of Details

- (a) The Board shall at all times endeavour, as far as it is reasonably possible to do so, to provide accurate and up to date details of competitors and teams, including withdrawals and results, for all Authorised Events on which Fixed Odds Sports Betting is conducted. However, the Board shall not be liable for loss arising from any errors or omissions in such details.
- (b) The Board shall at all times endeavour, as far as it is reasonably possible to do so, to acquaint itself with details of any withdrawals in respect of a particular Authorised Event. In any case where the Board was aware or ought to have been aware of a withdrawal and continues to accept bets in respect of a result directly relating to that competitor or team, the Board may in its discretion refund the amount of such bet upon which it shall have no further liability.
- (c) In some instances the withdrawal of a competitor or team may give rise to a Refund. See Rule 15: Sport Specific Rule.
- (d) In general terms, the first listed team is the home team for an event on which Fixed Odds betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team.
- (e) If the home and away teams are incorrectly listed, any betting to that point will be declared void and bets refunded.

- (f) In Options such as “Tournament Winner”, “Race Winner”, “1st Try Scorer”, “Last Try Scorer” and other such options not specifically limited by their definition (ie “Head to Head”, “Group Betting”) an Odds quote can be obtained for any competitor or team not already listed as a competitor or team in that option.

- (g) If one or more competitors or teams included in a Group Betting Option of three or four competitors or teams withdraws, then all betting on that Group is declared void and refunded.

- (h) If two or more competitors or teams included in a Group Betting Option of five to ten competitors or teams withdraws, then all betting on that Group is declared void and refunded.

14.11 Postponement, Cancellation or Abandonment of Authorised Events

- (a) At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event to be conducted before deeming the event to be abandoned.
- (b) If an Authorised Event is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall refund all bets on that event that have not declared a result.
- (c) In the event of one or more matches in a single bet option involving two or more matches being abandoned, more than fifty percent of the matches involved in that option must be completed for bets to stand. Bets that have the remaining winning combinations of matches will be paid according to the Dead Heat Rule. If more than fifty percent of matches are not completed, all bets are declared void and bets refunded. This provision does **not** apply to Multi bets, see Rule 16: Conditions Applicable to Multi Betting.

14.12 Dead Heats

- (a) If Odds for a dead heat, tie or draw are not offered by the Board for an event where a dead heat does occur, the Return is calculated by dividing the number of competitors or players involved in the dead heat into the Return for each winning ticket.

Eg if Wellington and Auckland draw 21-21 in a rugby match, Head to Head Investors will receive **half** of their Return.

- (b) Where the Board has offered as a separate selection a dead heat between any of the competitors or teams in an Authorised Event on which Fixed Odds Sports Bets have been placed, such a dead heat shall be declared the Winning Selection.

Eg if Wellington and Auckland draw 21-21 in a rugby match, 'Draw' in Winning Team & Margin betting will be the Winning Selection.

14.13 Errors

Where a substantial error has occurred in the price, handicap or wording of the option the Board reserves the right to declare bets void and refund any bets on the option or selection.

14.14 Decisions of the Board are final

All decisions of the Board concerning Fixed Odds Sports Betting, including the declaration and payment of Returns and the interpretation of these Rules, shall be final and binding upon all Investors and upon every person making a claim under these Rules.

15. SPORT SPECIFIC RULES

Rule 15: Sport Specific Rules override relevant sections of the Rule 14: Conditions Applicable to Fixed Odds Sports Betting.

15.1 American Football (NFL)

- (a) The final score will include overtime where applicable.

- (b) In the event of a tie Rule 14.12: Dead Heats will apply. As 'draw' is not offered as a separate selection in the "Winning Team & Margin" option, half Returns will be paid on both teams by the least possible margin.

Eg If Baltimore and Green Bay tie 18-18, Head to Head Investors will receive half their Return. Winning Team & Margin Investors backing Baltimore by 12 & Under **or** Green Bay by 12 & Under will receive half Returns.

15.2 Athletics

Results will be determined by Podium Placing.

15.3 Aussie Rules

Match betting is conducted according to Normal Time unless otherwise stated.

15.4 Baseball

- (a) The final score will include extra innings where applicable
- (b) Teams nominate their starting pitchers at least twelve hours prior to the game start time. That nominated starting pitcher must throw the first pitch of the game for match bets to stand. If either nominated starting pitcher does not throw the first pitch for their respective teams, match bets are declared void and refunded.
- (c) Games are official after 5 innings of play, or if the home team is leading, after 4 ½ innings of play. 'Total Combined Runs' bets are official after 9 innings (or 8 ½ innings if the home team is leading) or whenever the total combined runs is exceeded.
- (d) In the event of a tie Rule 14.12: Dead Heats will apply. "Winning Team & Margin" Investors will receive a Refund. Eg If the Yankees and the Blue Jays tie 7-7, Head to Head Investors will receive half their Return. Winning Team & Margin Investors will receive a Refund.

15.5 Basketball

The final score will include overtime where applicable.

15.6 Bowls

Where a match is started but not finished, the competitor or team who progresses to the next round will be deemed the winner.

15.7 Boxing

- (a) In "Decision" betting:
 - (i) 'KO' includes Knock Out, Technical Knock Out and disqualification;
 - (ii) 'By decision' includes Technical Decision;
 - (iii) 'Draw' includes technical draw.
- (b) If the number of rounds in a fight is changed after betting has commenced, all 'Pick the Round' bets will be refunded.

15.8 Cricket

- (a) In all forms of Cricket, where bets are placed on 'High Bats' or 'Leading Wicket Taker' in a single innings, provided the player is selected in the team's starting eleven, those bets will stand whether he/she bats/bowls or not.
- (b) For 'Head to Head (Batting)' betting, each batsman must take the crease for bets to stand. If this does not happen, bets are refunded.
- (c) For 'Head to Head (Bowling)' betting, each bowler must bowl at least one ball for bets to stand. If this does not happen, bets are refunded.
- (d) Where a player is not selected in the starting eleven for a match, all match bets on that player are refunded (eg. Head to Head (batting), High Bat but **not** Series options).

Test Cricket and First Class Matches

- (e) At least one ball must be bowled for match bets to stand. If the match is abandoned all bets are refunded.
- (f) In the event of a tie in a Test Match or First Class match bets on the draw will be losers. Bets on each team will be paid half Returns. Rule 14.14: Dead Heats applies.
- (g) First innings options ('High Bat', 'Number of Runs') require a minimum of 50 overs to be bowled unless the team is All Out or declares.

One Day Cricket

- (h) For 'Runs 1st 15 Overs' betting:
 - (i) at least 15 overs must be bowled; **or**
 - (ii) the batting team dismissed in 15 overs or less; **or**
 - (iii) the chasing team scores the required runs within 15 overs;for bets to stand.

Where the batting team is dismissed or the chasing team scores the required runs within the 15 overs the option will be paid out on that team's total regardless of when the team was bowled out or the score surpassed. Ie If Team A is dismissed for 68 in 9.2 overs, Runs 1st 15 Overs will be paid out on 68.

- (i) For all other single innings bet types ('High Bat' etc) on one day matches, bets will stand if the minimum number of overs required to constitute a game under the rules of that competition have been bowled in the innings concerned.

If the minimum number of overs are not completed , those single innings bets will be declared void and refunded unless:

- (i) The batting team has been all out in less than the number of minimum overs; or
 - (ii) the chasing team scores the required runs within the minimum number of overs.
- (j) If a match is started but subsequently postponed to be replayed from the beginning on a designated reserve day, all undecided bets are declared void and refunded. If a match is started but subsequently postponed to be continued on a designated reserve day, all undecided bets are carried over to that day and betting will be continued.
 - (k) When a match is abandoned without a ball being bowled and is replayed on a designated reserve day, all bets will stand and betting will be continued, provided the reserve day is within three days of the originally scheduled day. If not, the match will be deemed abandoned.

15.9 Cycling

Results will be determined by Podium Placing.

15.10 Golf

- (a) If a competitor does not tee off in the first round of a tournament, bets placed on that competitor are refunded.
- (b) Any player who withdraws or is disqualified after teeing off in the first round shall be deemed to be a Starter and consequently all bets placed on that competitor are losing bets.
- (c) If a golf tournament is abandoned or the balance of a tournament postponed by more than three days, all undecided bets will be refunded.
- (d) Play-off results are used to determine the Tournament Winner. For Tournament Top 4/Top 5 Finish betting, Rule 14.12: Dead Heats applies.
- (e) In the event of a reduced tournament, all bets placed after the final completed round will be refunded.

Single Round Head to Heads

- (f) All competitors involved in the Head to Head must tee off, otherwise all bets will be declared void and refunded.
- (g) For single round Head to Heads Rule 14.12: Dead Heats will apply. Playoffs will **not** count towards Round 4 Only Head to Heads.

Tournament Head to Heads/Group Betting

- (d) For Tournament Head to Heads and Group Betting the following applies:-
- (i) Play-offs **are** considered when determining the winner of Head to Head and Group Betting Options.
 - (ii) If two or more competitors have the same score at the conclusion of the tournament, Rule 14.12: Dead Heats applies.
 - (iii) If none of the competitors involved make the cut the best score at the time of the cut will be the winner.
 - (iv) If none of the competitors involved complete two rounds, all bets are refunded.
 - (v) If a competitor is disqualified or withdraws, only his/her completed rounds count.

15.11 Horse/Greyhound

See Rule 12: Conditions Applicable to Fixed Odds Race Betting.

15.12 Ice Hockey

The final score will include overtime where applicable.

15.13 Motorsport

- (a) Results will be determined by Podium Placing. Subsequent placings changes will not be recognised for betting purposes.
- (b) Withdrawals after the first Free Practice of a motorsport event will **not** give rise to Refunds.

15.14 Netball

The final score will include overtime where applicable.

15.15 Rugby

- (a) Match betting is conducted according to Normal Time unless otherwise stated.
- (b) In '1st Try Scorer' betting, all competitors who have not yet taken the field at any stage before the first try is scored will be refunded.
- (c) In 'To Score A Try' betting, competitors who do not take the field will be refunded. Returns are paid once only. Where a competitor scores 2 or more tries the Investor will still receive only the product of the Odds times their Investment.

15.16 Rugby League

- (a) NRL betting includes any extra time with the exception of Options where "Draw" is an available selection. Where teams are tied after extra time Rule 14.12: Dead Heats will apply. Options where 'Draw' is an available selection will be paid out at the end of normal time eg 'Winning Team & Margin' 'Half/Full Time Double', 'Winning Margin Spread'. All other options where 'Draw' is not an available selection will include extra time. Eg Head to Head, Points Start, 1st Try Scorer, To Score a Try, Total Combined Points.
- (b) In '1st Try Scorer' betting, all competitors who have not yet taken the field at any stage before the first try is scored will be refunded.
- (c) In 'To Score A Try' betting, competitors who do not take the field will be refunded. Returns are paid once only. Where a competitor scores 2 or more tries the Investor will still receive only the product of the Odds times their Investment.

15.17 Shearing

Results will be determined by Podium Placing.

15.18 Snooker

Where a match is started but not finished, the competitor who progresses to the next round will be deemed the winner.

15.19 Soccer

- (a) Match betting is conducted according to Normal Time unless otherwise stated.\
- (b) In '1st Goal Scorer' betting the confirmation of the result of the First Goalscorer will be obtained from the governing body of the match. Own Goals do not count in First Goalscorer betting. If an Own Goal is the only score of the match, the result of that First Goalscorer betting option will be the "No Goal" selection.

15.20 Speedway

Results will be determined by Podium Placing. Subsequent placings changes will not be recognised for betting purposes.

15.21 Tennis

For match betting, the match must be completed for bets to stand. If a competitor or team is disqualified or withdraws for any reason before the number of sets required to win are won by either competitor or team, all betting on that match, including Head to Head and Sets Betting, is declared void and bets are refunded.

15.22 Triathlon

Results will be determined by Podium Placing.

15.23 Yachting

When in yacht match racing a Race is postponed by more than 12 hours (for any reason) all betting is declared void and bets refunded.

16. CONDITIONS APPLICABLE TO MULTI BETTING

16.1 Interpretation

In Rule 16, unless the context otherwise requires:

“**Anchor**” means a selection marked to be included in all combinations of bets in a Boxed Multi.

“**Boxed Multi**” allows a number of separate Multi bets to be sold as a single transaction. A Boxed Multi is required to be made up of three or more component options plus a nominated number of bet combinations involving those component options.

“**Boxed Multi Return**” or “**MAXRETURN**” means the sum of the Returns for all the separate Multi bets sold as a single transaction in a Boxed Multi.

“**Multi**” means a bet made up of two or more individual Fixed Odds Sports and/or Fixed Odds Race component options.

“**Multi Odds**” means the product of Odds of two or more individual Fixed Odds Sports and/or Fixed Odds Race component options.

“**Multi Return**” means the product of Multi Odds times the Investment.

“**Percentage Multi Bet**” means a Boxed Multi bet where the Investor does not nominate a unit of Investment for each bet combination, instead they nominate the total amount they wish to outlay on the bet.

“**Related Outcome**” means a situation where the outcome of one event in a Multi could have a bearing on another event in that Multi.

“**Remainder**” means the difference between the Total Amount Nominated, and the outcome of the Investment Formula multiplied by the number of combinations wanted.

16.2 Purpose of Rules

The purpose of Rule 16 is to establish the conditions of Multi betting. Rule 16 is to be read subject to provisions in Rule 12: Conditions Applicable to Fixed Odds Race Betting, Rule 14: Conditions Applicable to Fixed Odds Sports Betting and Rule 15: Sport Specific Rules.

16.3 Acceptance of Multi Bets

- (a) The Board may refuse to accept any bet or part thereof without stating reasons.

- (b) It is the responsibility of the Investor to ensure details of their bets are correct.

16.4 Returns

Multi Odds are calculated by multiplying the Odds for each individual selection, then rounding up to the nearest cent. The Multi Return is calculated by multiplying the Multi Odds by the Investment amount and rounding down to the nearest five cents.

Example: Auckland to beat Wellington is paying \$1.70, Warriors to beat Canberra is paying \$2, All Whites to beat Japan is paying \$3.40.

Multi Odds = $\$1.70 \times \$2 \times \$3.40 = \11.56 .

Multi Return for \$20 Investment = $\$20 \times \$11.56 = \$231.20$

16.5 Variance of Returns

- (a) The Board may determine Maximum Multi Odds. See Appendix 1.
- (b) The Board may determine a Maximum Multi Return. See Appendix 1.
- (c) The Board may determine a Maximum Boxed Multi Return. See Appendix 1.

16.6 Postponement, Cancellation or Abandonment of Authorised Event

At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event or Race to be conducted before deeming the event or Race to be abandoned.

If an Authorised Event or Race is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall recalculate all Multi bets as if the Odds for all selections on the abandoned event or Race are \$1.00.

16.7 Dead Heats

In the event of a dead heat Rules 12.10 and 14.12: Dead Heats will apply.

16.8 Related Outcomes

- (a) Subject to Rule 16.8 (b) Multi bets are not accepted where the events within that Multi are Related Outcomes. If such bets are accepted, the Board reserves the right to void bets in accordance with Rule 14.13: Errors.
- (b) The Board reserves the right to offer Odds on Related Outcomes where a multiplicative factor reduces the Multi Odds on such Related Outcomes.

16.9 Boxed Multis

Investors may take a Boxed Multi whereby combinations of any two or more selections in different options are available as additional bets.

16.10 Anchors

Investors may select anchors in a Boxed Multi. If an anchor is chosen, all Any'n' (where n= 2, 3, 4, 5, 6, 7, 8 or 9) bets will contain the anchor selection. The number of anchor selections must be less than or equal to the smallest Any'n' chosen. For example, where an Investor selects 4 anchors, bet combinations of any 2 or any 3 are impossible.

Example: Where an Investor selects

1. Auckland to beat Wellington; (Anchor)
2. Warriors to beat Canberra; (Anchor)
3. All Whites to beat Japan; (Anchor)
4. Lakers to beat Utah; and
5. Yankees to beat the Mets

Because there are three anchors, "Any2" cannot be selected.

Marking "Any 3" would give the Investor one additional Multi bet comprising Auckland, Warriors and All Whites.

Marking "Any 4" would give the Investor two additional Multi bets comprising Auckland, Warriors, All Whites and Lakers, and Auckland, Warriors, All Whites and Yankees.

16.11 Percentage Multi Bets

Percentage betting is available for Boxed Multi bets.

Minimum Investment

The Board may from time to time determine a minimum Investment for Percentage Multi Betting. See Appendix 1.

Investment Unit

The amount invested on each Multi combination is calculated in accordance with the following formula, truncated to the nearest whole number:-

$$\frac{\text{Total Amount (in cents) Nominated}}{\text{Number of combinations wanted}}$$

Any Remainder will be invested at the rate of one additional cent per unique combination in accordance with the Percentage Priority Order until all of the Total Amount Nominated is invested. See Appendix 3.

APPENDIX 1

BET TYPE	DIVIDEND UNIT	STATUTORY DEDUCTION	% BETTING?	
Win	\$1	15.50%	NO	Percentage betting minimum is the greater of \$5, or 5c for each of the unique bet combinations purchased.
Place	\$1	15.50%	NO	
Quinella	\$1	21.00%	NO	
Trifecta	\$1	25.00%	YES	
Double	\$1	21.00%	NO	
Double with concession	\$1	21.00%	NO	
Treble	\$1	25.00%	YES	
Pick 6	50c	26.00%	YES	
Pick 6 with concession	50c	26.00%	YES	
Sixpack	50c	26.00%	YES	
Sixpack with concession	50c	26.00%	YES	
Pick the Score	\$1	25.00%	NO	
Pools	\$1	32.50%	NO	
	MIN. INVESTMENT	MINIMUM ODDS	MAX. ODDS	MAX. RETURN
Final Field FOB	\$5	\$1	-	-
Futures FOB	\$5	\$1	-	-
Sports FOB	\$5	\$1	-	-
Multi FOB	\$5	\$1	\$10,000	\$250,000
Boxed Multi FOB	\$5	\$1	\$10,000	\$1,000,000

CHANNEL TYPE	MIN. BET VALUE	MAXIMUM BET VALUE
TAB Retail Outlet	\$1	-
PhoneBet - Totalisator	\$2	-
PhoneBet - FOB	\$5	-
Touchtone	\$2	-
Internet - Totalisator	\$1	-
Internet - FOB	\$5	-
SkyBet	\$5	\$100
TextBet	\$3	\$3

APPENDIX 2

Internet account charges of NZ\$5.00 in respect of any withdrawal of NZ\$50.00 or less; and a sufficient fee to cover any bank charges if the NZ TAB incurs any bank charges when remitting funds to an Account Holder apply.

After completing the required application form for a new Betting Account, internet users MUST provide verification of identity, this may be by means of documentary or other evidence that is capable of identifying the customer.

The accepted means of Identification are certified copies of a:

- Passport
- Drivers licence

A copy of the relevant page or pages of the above that contain the personal details, photograph and signature of the account applicant will be required.

These must be endorsed by a reputable and identifiable person such as a:

- Notary public
- Lawyer
- Doctor in private practice
- Justice of the peace
- Government official

Please ensure that the endorsement is either stamped or a phone number provided by the verifier. (Please note that existing phonebetting Account Holders who enable their existing phone account for internet access do not need to send any identification)

This can be either sent to:

Manager Account Betting Customer Services
National Office
Totalisator Agency Board
P O Box 38899
Wellington Mail Centre
New Zealand

or faxed to: **+64 4 5766922**

or emailed to: **adminstration@tab.co.nz**

This record will be used as signature identification and age verification. If verification of the identity of the Account Holder is not received within two months of opening, the account may be 'frozen' and may not be assessable until such time as this is received. Please note that withdrawals can NOT be made from accounts until this documentation has been received.

APPENDIX 3

Percentage Priority Order for Percentage Trebles

The %PO for Percentage Trebles commences with those combinations involving the lowest numbered Race Entrant in the first leg, and continues in succession through the first leg numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first leg number commences with those combinations involving the lowest numbered Race Entrant in the second leg, and continues in succession through the second leg numbers.

The %PO for those combinations with common first and second leg numbers, commences with the lowest numbered Race Entrant in the third leg, and continues in succession through the third leg numbers.

Percentage Priority Order for Percentage Trifectas

The %PO for Percentage Trifectas commences with those combinations involving the lowest numbered Race Entrant in first place, and continues in succession through first place numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first place number, commences with those combinations involving the lowest numbered Race Entrant in second place, and continues in succession through second place numbers.

The %PO for those combinations with common first and second place numbers, commences with the lowest numbered Race Entrant in third place and continues in succession through third place numbers.

Percentage Priority Order for Percentage Pick6

The %PO for Percentage Pick6 commences with those combinations involving the lowest numbered Race Entrant in the first Race, and continues in succession through the first Race numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first Race number, commences with those combinations involving the lowest numbered Race Entrant in the second Race, and continues in succession through the second Race numbers.

The %PO for those combinations with common first and second Race numbers, commences with the lowest numbered Race Entrant in the third Race, and continues in succession through the third Race numbers.

The %PO for those combinations with common first, second and third Race numbers, commences with the lowest numbered Race Entrant in the fourth Race, and continues in succession through the fourth Race numbers.

The %PO for those combinations with common first, second, third and fourth Race numbers, commences with the lowest numbered Race Entrant in the fifth Race, and continues in succession through the fifth Race numbers.

The %PO for those combinations with common first, second, third, fourth and fifth Race numbers, commences with the lowest numbered Race Entrant in the sixth Race, and continues in succession through the sixth Race numbers.

Percentage Priority Order for Percentage Six Pack

The %PO for Percentage Six Pack commences with those combinations involving the lowest numbered Race Entrant in first place, and continues in succession through first place numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first place number, commences with those combinations involving the lowest numbered Race Entrant in second place, and continues in succession through the second place numbers.

The %PO for those combinations with common first and second place numbers, commences with the lowest numbered Race Entrant in third place, and continues in succession through the third place numbers.

The %PO for those combinations with common first, second and third place numbers, commences with the lowest numbered Race Entrant in fourth place, and continues in succession through the fourth place numbers.

The %PO for those combinations with common first, second, third and fourth place numbers, commences with the lowest numbered Race Entrant in fifth place, and continues in succession through the fifth place numbers.

The %PO for those combinations with common first, second, third fourth and fifth place numbers, commences with the lowest numbered Race Entrant in sixth place, and continues in succession through the sixth place numbers.

APPENDIX 4

FINAL FIELD DEDUCTION FORMULA

80 divided by the Odds for a Race Entrant at the time it was Scratched from a Race, provided the Odds are less than or equal to Maximum Deduction Odds
= $80/(\text{Win Odds})$

Maximum Deduction Odds shall be **\$35**.

Example: Where a Race Entrant paying \$5 to Win is Scratched, the Return on Final Field Win Bets on other Race Entrants placed prior to that Scratching will be subject to a deduction of 16% (80/5). Final Field Place Bets on other Race Entrants will also be subject to a 16% deduction.